vedanta iron & steel

Biodiversity Policy

Purpose

Protecting & enhancing biodiversity is an integral part of **Vedanta Iron & Steel Limited** ("VISL" or "Company") commitment to sustainable development. Integrating the need for biodiversity conservation into operational decision-making processes and taking measures to minimize impacts is a commitment across the Company with a vision of Nature Positive.

Scope

This policy is applicable to Company, including its subsidiaries, joint ventures, and acquisitions, managed sites, licensees, outsourcing partners, corporate offices, and research facilities. This policy is also applicable to all its employees, contractor employees, business partners, suppliers, and others with whom VISL does business.

In addition, this policy is applicable throughout the operational lifecycle of the projects. Furthermore, it extends to activities in our upstream and downstream value chain, limited to distribution, logistics, and sale of products and services to the customer.

Objectives of the Biodiversity Policy

Vedanta Iron & Steel Limited strives to:

- Achieve nature positive impacts to biodiversity values by implementing intense management actions either onsite or offsite, to compensate for any project impacts to areas recognized nationally or internationally for their high values of threatened, endemic or migratory/congregatory species or unique and threatened ecosystems.
- Comply with, and exceed whenever feasible, the local, regional, and national legislative requirements concerning land management and biodiversity conservation, as well as relevant international agreements, in all jurisdictions where we operate.
- Avoid deforestation and habitat loss in internationally recognized areas such as World Heritage Sites and IUCN Protected Area Management Categories 1A, B and 2.
- Compensate with future reforestation (no net deforestation) by appropriate on or off-site habitat restoration.
- Achieve No-Net Loss (NNL) at our project operations and ensure that we will operate on the principles of Net Positive Impact (NPI) for critical habitat.
- Set targets and objectives to avoid, reduce or mitigate biodiversity and nature-based impacts on people and planet.
- Conduct biodiversity risk assessment and apply the mitigation hierarchy to avoid or minimise biodiversity and nature-based risks.
- Ensure continuous improvements in biodiversity performance through effective management and implementation of action plans in alignment with the "Nature-Based Solution" approach.
- Review the performance against the policy on a periodic basis to ensure management of biodiversity as per our objectives including the sharing of good practices throughout the organization and stakeholders.
- Engage with local, national, and global conservation initiatives, conservation experts and organizations.

- Engage and raise awareness amongst our employees, business partners, supply chain and other stakeholders to enhance their knowledge and understanding of biodiversity and ecosystem management practices.
- Actively encourage value chain partners and suppliers to align with this policy and avoid operational activities near sites containing globally or nationally important biodiversity.

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Responsibility & Review

This policy forms part of the Company's Sustainability Framework. Whole time Director will be accountable for controlling and setting the policy, and the Executive team shall be responsible for the full implementation of the policy and associated standards. The Corporate Social Responsibility and ESG Committee shall review this policy annually and recommend appropriate revisions to the Board as may be deemed necessary.

For Vedanta Iron & Steel Limited

Pankaj Kumar Sharma
Whole Time Director & CEO

Effective Date: 01-05-2026