Energy & Climate Change Policy

Purpose

Vedanta Iron & Steel Limited ("VISL" or "Company") is committed to minimising the impact of climate change on its own business as well as on the environment & society. We aim to collaborate with stakeholders to drive timely, meaningful action on climate change.

Scope

This policy is applicable to all VISL companies, including subsidiaries, joint ventures, and acquisitions, managed sites, licensees, outsourcing partners, corporate offices, and research facilities. This policy is also applicable to all VISL employees, contractor employees, business partners, suppliers, and others with whom VISL does business.
In addition, this policy is applicable throughout the operational lifecycle of the projects. Furthermore, it extends to activities in our upstream and downstream value chain, to distribution, logistics, and sale of products and services to the customer.

Objectives of the Energy & Climate Change Policy

Vedanta Iron & Steel Limited strives to:

- Adopt and maintain global best practices on climate and energy management and minimizing greenhouse gas (GHG) emissions throughout our operations, including:
- Aligning with the overall objectives of the Paris Agreement.
- Measuring energy usage and greenhouse gas emissions (Scope 1&2) across all operations and geographies and maintain year-on-year efforts to reduce energy consumption and GHG emissions.
- Measuring and disclosing greenhouse gases emissions (Scope 3) across the entire value chain-including upstream and downstream emissions.
- Become a net zero carbon business by 2050.
- Conduct risk assessments to understand the impact of climate change on the business under different scenarios and time periods.
- Integrate climate change considerations into our strategic approach, financial planning and analysing the climate-related risks and opportunities (both physical and transition).
- Adapt and futureproof our facilities to the physical risks of climate change and to achieve an orderly transition to a world in which GHG emissions are constrained.
- Include the adoption of carbon pricing or similar mechanisms into our investment decision-making.
- Promote, engage, and invest in energy consumption reduction projects including energy conservation, energy efficiency, fuel switch and clean energy and maximize benefits from energy by waste recovery.
- Foster research and innovation techniques within our operations leading to optimal utilization of resources which continuously improve the efficiency of operations, minimizing energy consumption and resource use.
- Report GHG emissions, climate trajectory scenario analysis and climate change risk analysis on yearly basis in alignment with internationally recognized protocols (like Taskforce on Climate Financial Disclosure TCFD and CDP) and work closely with other stakeholders to reduce energy consumption and carbon intensity.
- Support joint efforts by the private and public sectors to reduce the impacts of climate change.
- Collaborate with our employees, wider communities, business partners, customers, and other stakeholders to achieve our commitment to energy and greenhouse gas emission reduction.

- Encourage and influence our business partners including supply chain to adopt energy conservation practices, set energy and climate targets and report on their practices.

Responsibility & Review

This policy forms part of the Company's Sustainability Framework. Whole time Director will be accountable for controlling and setting the policy, and the Executive team shall be responsible for the full implementation of the policy and associated standards. The Corporate Social Responsibility and ESG Committee shall review this policy annually and recommend appropriate revisions to the Board as may be deemed necessary.

For Vedanta Iron & Steel Limited

Pankaj Kumar Sharma
Whole Time Director & CEO

Effective Date: 01-05-2026