CRITICAL SUPPLIER IDENTIFICATION POLICY

Company:	**Vedanta Iron and Steel Limited ("VISL")**
Name of the Policy:	**Critical Supplier Identification Policy**
Version and Date:	**1.0**
Effective Date	**May 01, 2026**

1. Introduction:

This document is applicable to all existing or proposed Business Partners engaged/onboarded by Vedanta Iron and Steel Limited ("VISL" / "Company") for the supply of goods, provision of services, execution of works, consultancy, logistics support, agency support, contract labour, joint venture support, or any other third-party engagement, as may be relevant to VISL's business operations.

For the purpose of this Policy, 'Business Partner' includes suppliers / service providers / vendors / traders / agents / consultants / contractors / logistic partners / joint venture partners / third parties, who have a business relationship with and provide, sell or seek to sell any goods or services to Vedanta Iron and Steel Limited and, where relevant, its subsidiaries, affiliates, divisions, assignees and successors.

2. Objective

The objective of this Policy is to identify Business Partners whose disruption, failure, underperformance, non-availability, or replacement difficulty may materially affect VISL's business operations, production, project execution, safety, compliance, commercial position, reputation, or continuity of supply, and to ensure that such Business Partners are subject to enhanced oversight and periodic review.

For the purpose of this Policy, a "Critical Supplier / Critical Business Partner" means a Business Partner whose disruption, failure, underperformance, non-availability, or difficulty of replacement may materially affect VISL's operations, production, project execution, safety, compliance, commercial position, reputation, or continuity of supply, as determined through the ABC classification and/or such other criticality assessment criteria as may be adopted by VISL from time to time.

3. ABC Classification

Category	Description	Other Details
A	20% of Business Partners who contribute to 80% of the value	Includes high value ARCs (Annual Rate Contract), Critical vendor contracts, High-financial value contracts. The classification shall be undertaken in accordance with VISL's applicable procurement / commercial rule book and internal approval framework. Business Partners falling under Category A shall ordinarily be treated as Critical Suppliers / Critical Business Partners for the purpose of this Policy.
B	30% of Business Partners who contribute to 15% of value	Includes both ARCs with low value and STCs (Short Term Contract) of high value
C	50% of Business Partners who contribute to 5% of value	Includes STCs

4. Review and Reassessment

Criticality assessment shall be carried out at the time of onboarding and shall be reviewed at least annually, and, upon any material change in scope, value, dependency, performance, supply risk, regulatory / compliance risk, or replacement conditions.

5. Documentation and Record Retention

All assessments under this Policy, including score sheets, supporting data, rationale notes, approvals and subsequent reassessments, shall be appropriately documented and retained in accordance with VISL's applicable document retention requirements and internal control framework. Such records shall be maintained in the designated procurement / contract management / compliance repository, as applicable, to ensure traceability and auditability

For any clarification relating to this Policy or its implementation, please contact the concerned Head - Commercial/Procurement or the Company Secretary. The assessment under this Policy shall be undertaken by the relevant Commercial / Procurement team and reviewed / approved by such authority as may be designated internally by VISL.