VISL/SEC./SE/2026-27/27

August 26, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 544784

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Scrip Code: VISL

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Ma'am

This is further to our intimation vide reference No. VISL/SEC./SE/2026-27/25 dated August 10, 2026. Pursuant to Regulation 30 read with Sub-para (8) of Para (B) of Part (A) of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), it is hereby informed that ESL Steel Limited ("ESL"), a subsidiary of Vedanta Iron And Steel Limited ("VISL"), has received a Demand-cum-Show Cause Notice under Section 74(1) of the Central Goods and Services Tax Act, 2017 from the Office of the Joint Commissioner, Central Goods and Service Tax & Central Excise, Ranchi.

As per the said notice, the Department has proposed a GST demand of Rs.15,74,26,450 comprising IGST of Rs. 7,87,46,884, CGST of Rs. 3,93,39,783 and SGST of Rs. 3,93,39,783 along with applicable interest and penalty.

ESL is examining the said notice and shall take appropriate steps in accordance with applicable laws within the prescribed timelines.

The Company does not envisage any significant financial and operational impact on the Company.

The details as required to be provided under Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as "**Annexure I**".

We request you to please take the above on record.

Thanking You,

Yours faithfully,
For **VEDANTA IRON AND STEEL LIMITED**

TINA K LAKHANI Digitally signed by TINA K LAKHANI Date: 2026.08.26 16:08:59 +05'30'

Tina Lakhani
Company Secretary & Compliance Officer
Membership No.: A 34723
Encl.: As above

VEDANTA IRON AND STEEL LIMITED
Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
T +91 832 6713601 | Website: www.vedantaironandsteel.com
Email- ContactUs.VISL@vedanta.co.in

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra-400093
CIN: L24109MH2023PLC411777

Annexure I

Disclosure under Regulations 30 of the LODR read with Schedule III of the LODR and the Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by SEBI on January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Joint Commissioner, Central Goods and Service Tax & Central Excise, Ranchi.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Demand-cum-Show Cause Notice issued under Section 74(1) of the CGST Act, 2017 alleging short payment of GST under Reverse Charge Mechanism (RCM) during FY 2020-21 to FY 2022-23. This demand cum show cause notice is an update with reference to our earlier stock exchange intimation dated August 10, 2026, on the same matter.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 25, 2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of GST amounting to Rs.15,74,26,450 comprising IGST of Rs.7,87,46,884, CGST of Rs.3,93,39,783 and SGST of Rs.3,93,39,783 during FY 2020-21 to FY 2022-23. Interest and penalty have also been proposed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	ESL is evaluating appropriate legal remedy against the said notice and shall take appropriate steps in accordance with applicable laws within the prescribed timelines. Further, the Company envisages no material impact on the financial, operations and/ or other activities due to the said intimation.