VEDANTA IRON AND STEEL LIMITED
CIN: L24109MH2023PLC411777
Regd. Office: Vedanta Iron And Steel Limited, C-103, Atul Projects,
Corporate Avenue New Link, Chakala MIDC,
Mumbai, Maharashtra – 400 093
Telephone No.: +91 832 6713601 | E-mail: visl.cs@vedanta.co.in | Website: www.vedantaironandsteel.com

POSTAL BALLOT NOTICE
(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

Dear Members,

Notice is hereby given that the resolutions set out below are proposed for approval by the members of Vedanta Iron And Steel Limited (the "**Company**") by means of Postal Ballot through remote e-voting process ("**e-voting**") being provided by the Company to all its members to cast their votes electronically, pursuant to Sections 108 and 110 of the Companies Act, 2013 (the "**Act**") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "**Rules**") and other applicable provisions of the Act and the Rules made thereunder [including any statutory amendment(s), modification(s) or re-enactment thereof, for the time being in force] and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("**MCA**") through General Circular No. 03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs ("**MCA**") read together with previous circulars issued by MCA in this regard ("**MCA Circulars**") and other applicable laws, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations, if any.

In compliance with Regulation 44 of the SEBI Listing Regulations, as amended from time to time and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to remote e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. The instructions related to e-voting are appended to this Notice.

The Board of Directors on **Tuesday, October 27, 2026,** have appointed **Mr. Shivaram Bhat**, Practicing Company Secretary (**Membership No.: A10454, CP No.: 7853**) as scrutinizer for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and he has communicated his willingness to be appointed for the said purpose.

Members are requested to carefully read the instructions in the notes provided in this Postal Ballot Notice to cast their vote electronically. The remote e-voting period shall commence on **Thursday, October 29, 2026, at 09:00 am (IST)** and end on **Friday, November 27, 2026, at 05:00 pm (IST)**. The votes cannot be casted after **05: 00 pm** on Friday, November 27, 2026**.**

The Scrutinizer will, upon the conclusion of e-voting, scrutinize the votes cast and shall submit a Scrutinizer's report of the votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same. The Chairman or any other person authorised by the Chairman shall declare the results within the prescribed timelines under applicable laws. The said results along with the report of the Scrutinizer will also be placed on the website of the Company at www.vedantaironandsteel.com, the website of KFin Technologies Limited ("**KFin**"), Registrar & Transfer Agent ("**RTA**") of the Company at https://evoting.kfintech.com/ and shall also be displayed at the registered office of the Company. The results shall simultaneously be submitted to the Stock Exchange(s) and be made available at www.bseindia.com and www.nseindia.com. The resolution will be deemed to be passed on **Friday, November 27, 2026**, subject to receipt of the requisite number of votes in favour of the resolution.

SPECIAL BUSINESS:

1. **To consider and approve material related party transaction(s) between the Company and certain Identified Related Parties of the Company**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an "Ordinary Resolution" by way of Postal Ballot:

"RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, the applicable provisions of the Companies Act, 2013 (the "**Act**") read with the rules made thereunder, other applicable laws/statutory provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company's Policy on Related Party Transactions (the "**RPT Policy**") and other applicable laws and charter documents of the Company, and subject to such approval(s), consent(s), or permission(s) as may be necessary from time to time and basis the approval and recommendations of the Audit and Risk Management Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded for the Company to enter / continue to enter into material related party transaction(s) with the certain identified related parties of the Company (specified in the explanatory statement as "**Identified Related Parties**") (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between the Company and such Identified Related Parties of the Company, such that the maximum value of the related party transactions between the Company and such Identified Related Parties of the Company, in aggregate, does not exceed the value as specified under each category, in the explanatory statement hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include the Audit and Risk Management Committee of the Company and constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

2. **To consider and approve material related party transaction(s) between Sesa Resources Limited ("SRL"), a material subsidiary of the Company and certain Identified Related Parties of the Company**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an "Ordinary Resolution" by way of Postal Ballot:

"RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, the applicable provisions of the Companies Act, 2013 (the "**Act**") read with the rules made thereunder, other applicable laws/statutory provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company's Policy on Related Party Transactions (the "**RPT Policy**") and other applicable laws, and charter documents of the Company, and subject to such approval(s), consent(s), or permission(s) as may be necessary from time to time, and basis the approval and recommendation of the Audit and Risk Management Committee and the Board of Directors of the Company, approval of the members of the Company be and is hereby

accorded for SRL, a material subsidiary of the Company, to enter / continue to enter into material related party transaction(s) with the Identified Related Parties of the company (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between SRL and such Identified Related Parties, such that the maximum value of the related party transactions between SRL and such Identified Related Parties of the Company, in aggregate, does not exceed the value as specified under each category, in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include the Audit and Risk Management Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

3. To consider and approve material related party transaction(s) between Sesa Mining Corporation Limited ("SMCL"), a material subsidiary of the Company and certain Identified Related Parties of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an "Ordinary Resolution" by way of Postal Ballot:

"RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, the applicable provisions of the Companies Act, 2013 (the "**Act**") read with the rules made thereunder, other applicable laws/statutory provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company's Policy on Related Party Transactions (the "**RPT Policy**") and other applicable laws, and charter documents of the Company, and subject to such approval(s), consent(s), or permission(s) as may be necessary from time to time, and basis the approval and recommendation of the Audit and Risk Management Committee and the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded for SMCL, a material subsidiary of the Company, to enter / continue to enter into material related party transaction(s) with the Identified Related Parties of the Company (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between SMCL and such Identified Related Parties of the Company, such that the maximum value of the related party transactions between SMCL and such Identified Related Parties of the Company, in aggregate, does not exceed the value as specified under each category, in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include the Audit and Risk Management Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

4. To consider and approve material related party transaction(s) between Bloom Fountain Limited ("BFL"), a material subsidiary of the Company and certain Identified Related Parties of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an "Ordinary Resolution" by way of Postal Ballot:

"RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, the applicable provisions of the Companies Act, 2013 (the "**Act**") read with the rules made thereunder, other applicable laws/statutory provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company's Policy on Related Party Transactions (the "**RPT Policy**") and other applicable laws, and charter documents of the Company, and subject to such approval(s), consent(s), or permission(s) as may be necessary from time to time, and basis the approval and recommendation of the Audit and Risk Management Committee and the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded for BFL, a material subsidiary of the Company, to enter / continue to enter into material related party transaction(s) with the Identified Related Parties of the Company (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between BFL and such Identified Related Parties of the Company, such that the maximum value of the related party transactions between BFL and such Identified Related Parties of the Company, in aggregate, does not exceed the value as specified under each category, in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include the Audit and Risk Management Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

5. To consider and approve material related party transaction(s) between ESL Steel Limited ("ESL"), a material subsidiary of the Company and certain Identified Related Parties of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an "Ordinary Resolution" by way of Postal Ballot:

"RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, the applicable provisions of the Companies Act, 2013 (the "**Act**") read with the rules made thereunder, other applicable laws/statutory provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company's Policy on Related Party Transactions (the "**RPT Policy**") and other applicable laws, and charter documents of the Company, and subject to such approval(s), consent(s), or permission(s) as may be necessary from time to time, and basis the approval and recommendation of the Audit and Risk Management Committee and the Board of Directors of the Company, approval of the members of the Company be and is hereby

accorded for ESL, a material subsidiary of the Company, to enter / continue to enter into material related party transaction(s) with the Identified Related Parties of the Company (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between ESL and such Identified Related Parties of the Company, such that the maximum value of the related party transactions between ESL and such Identified Related Parties of the Company, in aggregate, does not exceed the value as specified under each category, in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include the Audit and Risk Management Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

6. To consider and approve material related party transaction(s) between Western Cluster Limited ("WCL"), a material subsidiary of the Company and certain Identified Related Parties of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an "Ordinary Resolution" by way of Postal Ballot:

"RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, the applicable provisions of the Companies Act, 2013 (the "**Act**") read with the rules made thereunder, other applicable laws/statutory provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company's Policy on Related Party Transactions (the "**RPT Policy**") and other applicable laws, and charter documents of the Company, and subject to such approval(s), consent(s), or permission(s) as may be necessary from time to time, and basis the approval and recommendation of the Audit and Risk Management Committee and the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded for WCL, a material subsidiary of the Company, to enter / continue to enter into material related party transaction(s) with the Identified Related Parties of the Company (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between WCL and such Identified Related Parties of the Company, such that the maximum value of the related party transactions between WCL and such Identified Related Parties of the Company, in aggregate, does not exceed the value as specified under each category, in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include the Audit and Risk Management Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

7. To consider and approve material related party transaction(s) between Desai Cement Company Private Limited ("DCCPL"), a material subsidiary of the Company and certain Identified Related Parties of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an "Ordinary Resolution" by way of Postal Ballot:

"RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time, the applicable provisions of the Companies Act, 2013 (the "**Act**") read with the rules made thereunder, other applicable laws/statutory provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company's Policy on Related Party Transactions (the "**RPT Policy**") and other applicable laws, and charter documents of the Company, and subject to such approval(s), consent(s), or permission(s) as may be necessary from time to time, and basis the approval and recommendation of the Audit and Risk Management Committee and the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded for DCCPL, a material subsidiary of the Company, to enter/continue to enter into material related party transaction(s) with the Identified Related Parties of the Company (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between DCCPL and such Identified Related Parties of the Company, such that the maximum value of the related party transactions between DCCPL and such Identified Related Parties of the Company, in aggregate, does not exceed the value as specified under each category, in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall be deemed to include the Audit and Risk Management Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

Registered Office: **C-103, Atul Projects, Corporate Avenue New Link,** **Chakala MIDC, Mumbai, Maharashtra, 400 093** **CIN: L24109MH2023PLC411777** **E-mail ID: visl.cs@vedanta.co.in** **Website: www.vedantaironandsteel.com** **Tel: +91 8326713601** **Place: Panaji, Goa** **Dated: October 27, 2026**	**By Order of the Board of Directors** **for Vedanta Iron And Steel Limited** **Tina Lakhani** **Company Secretary and Compliance Officer** **Membership No.: A-34723**

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Act read with Section 110 of the Act and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") as amended from time to time, setting out the material facts relating to the special business to be transacted as mentioned in Item No. 1 to 7 is annexed hereto.

2. In compliance with the MCA Circulars and the SEBI Listing Regulations, this Postal Ballot Notice along with the explanatory statement and the remote e-voting instructions are being sent electronically to all those Members whose names appear in the Register of Members and/or Register of Beneficial Owners maintained by the Depositories as on the "**cut-off date**" i.e., **Friday, October 23, 2026,** received from the Depositories and whose e-mail address is registered with the Company / RTA/ Depositories / Depository Participant ("**DPs**").

3. The Notice is being sent in electronic form only and the physical copy of the Notice along with the Postal Ballot Form and pre-paid business envelope will not be sent to the members. Accordingly, the communication of the assent or dissent of the members would take place through e-voting system only.

4. The voting rights of the members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date should treat this notice for information purpose only.

5. Members may note that the notice will also be available on the Company's website at www.vedantaironandsteel.com, website of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFin at evoting.kfintech.com.

6. Members whose e-mail address is not registered and who wish to receive the Notice(s), Annual Report and all other communications by the Company, from time to time may get their e-mail address registered by submitting Form ISR- 1 to KFin at einward.ris@kfintech.com or to the Company at visl.cs@vedanta.co.in. However, for the shares held in demat form, members are requested to write to their respective DPs.

7. The Board of Directors on **Tuesday, October 27, 2026**, has approved the appointment of KFin Technologies Limited, as the agency to provide e-voting facility. The instructions for e-voting are provided in the Postal Ballot Notice and Members may cast their vote by following the instructions provided in the Notes to the Notice.

8. **The Postal Ballot e-voting facility will be available during the following period:**

Commencement of e-voting	**09:00 A.M. (IST) on Thursday, October 29, 2026**
End of e-voting	**05:00 P.M. (IST) on Friday, November 27, 2026**

9. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.

10. The members may please note that the e-voting shall not be allowed beyond the above-mentioned date and time.

11. The Scrutinizer will submit his report to the Chairman after completion of the scrutiny and the results of the e-voting by postal ballot will be announced within statutory timelines. The resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e., **Friday, November 27, 2026**, subject to receipt of the requisite number of votes in favour of the resolution.

12. All material documents referred to in the Notice and explanatory statement shall be open for inspection at the Registered Office of the Company without any fee on all working days (i.e. excluding, Saturdays, Sundays and public holidays) between 9:30 AM (**IST**) to 6:00 PM (**IST**) from the date of dispatch of notice upto the date of declaration of results of postal ballot.

13. All material documents referred to in the notice and explanatory statement will also be available electronically for inspection without any fee by the members from the date of circulation of this notice until the last date of e-voting. Members seeking to inspect such documents can send an e-mail to visl.cs@vedanta.co.in.

14. A member cannot exercise his / her vote through proxy on postal ballot. However, corporate and institutional members shall be entitled to vote through their authorized representatives. Institutional / Corporate Members are requested to send a scanned copy in pdf / jpg format of the Board Resolution / Power of Attorney authorising its representatives to vote pursuant to Section 113 of the Act, through e-mail at cs.sbhat@gmail.com with a copy marked to evoting@kfintech.com.

15. **The Procedure for e-voting is as under: -**

Login method for e-voting for Individual shareholders holding securities in demat mode.

Pursuant to SEBI circular - Master Circular- HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/website of DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.

I. Login method for e-voting for Individual shareholders holding securities in demat mode.

Pursuant to SEBI circular - SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9 December 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/website of Depository(ies)/Depository Participants ("DPs") in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their votewithout having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login method
Individual shareholders holding securities in dematmode with NSDL	**A. Users registered for NSDL IDeAS facility:** 1. Open web browser and type the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "**Beneficial Owner**" icon under "**Login**" which is available under **"IDeAS"** section. 2. A new screen will open. Enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on **"Access to e-voting"** under e-voting services and you will be able to see e-voting page. 3. Click on options available against Company name or e-voting service provider - **KFintech** and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period.
	B. Users not registered for IDeAS e-Services: Option to register is available at https://eservices.nsdl.com Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp and proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote.
	C. By visiting the e-voting website of NSDL: 1. Visit the e-voting website of NSDL. Open web browser and type the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the **"Login"** icon, available under the **'Shareholder/Member'** section. 2. A new screen will open. Enter your User ID (i.e., your 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown onthe screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. 3. Click on options available against Company name or e-voting service provider - **KFintech** and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period.
	D. NSDL Speede Shareholders/Members can also download NSDL Mobile App "NSDL Speede"facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play  

Individual Shareholders holding securities in dematmode with CDSL	**A. Existing users who have opted for Easi/Easiest:** 1. Open web browser and type: www.cdslindia.com and click on login icon and select New System Myeasi 2. Shareholders can login through their existing user ID and password. Optionwill be made available to reach e-voting page without any further authentication. 3. After successful login on Easi/Easiest, the user will also be able to see thee-voting Menu. The menu will have links of ESPs. Click on **KFintech** to cast your vote.
	B. Users who have not opted for Easi/Easiest: Option to register for Easi/Easiest is available at www.cdslindia.com Proceedwith completing the required fields. After successful registration, please follow the steps given above to cast your vote.
	C. By visiting the e-voting website of CDSL: 1. The user can directly access e-voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com. The system will authenticate the user by sending OTP on registered Mobile & e-mail ID as recorded in the demat Account. 2. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and will also be able to directly access the system of e-Voting Service Provider, i.e., **KFintech**.
Individual Shareholders (holding securities in dematmode) logging through theirdepository participant(s)	1. Shareholders can also login using the login credentials of their demat account through their Depository Participant registered with NSDL/CDSL for e-voting facility. Once logged-in, you will be able to see e-voting option. 2. Once you click on e-voting option, you will be redirected to NSDL/CDSLwebsite after successful authentication, wherein you can see e-voting feature. 3. Click on option available against Company name or e-voting service provider- **KFintech** and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.

Important Note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode who need assistance for any technical issues related to login through Depository i.e., NSDL and CDSL:

Members facing any technical issue - NSDL	Members facing any technical issue – CDSL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact on 1800 22 55 33

II. Login method for e-voting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

1. Initial password is provided in the body of the e-mail.
2. Launch internet browser and type the URL: https://evoting.kfintech.com/ in the address bar.
3. Enter the login credentials i.e., User ID and password mentioned in your e-mail. Your Folio No./DP ID Client ID will be your User ID. However, if you are already registered with KFin for e-

voting, you can use your existing User ID and password for casting your votes.

4. After entering the details, click on LOGIN.
5. You will reach the password change menu wherein, you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case(a-z), one numeric value (0-9) and a special character (@,#,$,etc.). It is strongly recommended not to share yourpassword with any other person and take utmost care to keep your password confidential.
6. You need to login again with the new credentials.
7. On successful login, the system will prompt you to select the EVENT, i.e., 10283 - Vedanta Iron And Steel Limited
8. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/ 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut- off date. You may also choose the option 'ABSTAIN', in which case, the shares held will not be counted under either head.
9. Members holding multiple folios/demat accounts may choose to vote separately for each folio/demat account.
10. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently.During the voting period, you can login multiple times till you have confirmed that you have voted on all the resolutions.
11. Corporate/institutional Members (i.e., other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who is/are authorized to vote, to the Scrutinizer through email at cs.sbhat@gmail.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'VISL_EVENT No.'

Members who have forgotten the user id and password, may obtain / retrieve the same in the manner mentioned below:

Visit https://evoting.kfintech.com and click on **"Reset Password"**. Then, follow the instructions displayed on the screen to retrieve or reset your login credentials.

1. In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFin on 1-800-309-4001 (toll free).

2. KPRISM-Mobile service application by KFin - Members are requested to note that KFin has launched a mobile application - KPRISM and website kprism.kfintech.com for online service to members. Members can download the mobile application, register themselves (one time) for availing host of services, viz., consolidated portfolio view serviced by KFin, dividend status and send requests for change of address, change/update bank mandate. Through the mobile application, members can download annual reports, standard forms and keep track of upcoming general meetings and dividend disbursements. The mobile application is available for download from Android Play Store and Google Play Store.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (THE "ACT") READ WITH RULE 20 and 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 ("THE RULES") AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("SEBI LISTING REGULATIONS") AND CIRCULARS ISSUED THEREUNDER:

The following statement sets out all material facts relating to the Special Business proposed in this postal ballot notice:

Item No. 1 to 7:

The Company was incorporated in October 2023 as a wholly owned subsidiary of Vedanta Limited ("**VEDL**"). The National Company Law Tribunal, Mumbai vide its orders dated December 16, 2025 and January 09, 2026 had approved the Composite Scheme of Arrangement between Vedanta Limited ("**Demerged Company**" or "**VEDL**") and Vedanta Aluminium Metal Limited ("**Resulting Company 1**"), Vedanta Power Limited (erstwhile Talwandi Sabo Power Limited) ("**Result ng Company 2**"), Vedanta Oil & Gas Limited (erstwhile Malco Energy Limited) ("**Result ng Company 3**"), and Vedanta Iron And Steel Limited ("**Resulting Company 4**" or "**Company**") under Sections 230-232 and other applicable provisions of the Companies Act, 2013 (the "**Act**") ("**Scheme**"). Pursuant to the Scheme becoming effective from May 1, 2026, the iron ore undertaking of VEDL has been transferred to the Company.

Subsequently, the equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited with effect from June 15, 2026.

Prior to the demerger becoming effective, the iron ore undertaking was operating as an integral part of VEDL and had entered into various related party transactions in the ordinary course of business and at arm's length. Following the demerger, the Company continues to undertake substantially similar transactions, which are essential for the routine conduct of its business and ensuring continuity of operations.

Under Regulation 23 of the SEBI Listing Regulations, a transaction with a related party, whether entered into individually or taken together with previous transactions during a financial year, is considered material if it exceeds the materiality thresholds prescribed under Schedule XII of the SEBI Listing Regulations.

The Company, along with its subsidiaries, namely Sesa Resources Limited ("SRL"), Sesa Mining Corporation Limited ("SMCL"), Bloom Fountain Limited ("BFL"), ESL Steel Limited ("ESL"), Western Cluster Limited ("WCL") and Desai Cement Company Private Limited ("DCCPL"), constitutes the group's material subsidiaries.

Members may note that the requirement for obtaining shareholders' approval for the transactions set out in this notice has arisen primarily as a matter of regulatory compliance, due to the technical application of the materiality thresholds under Regulation 23 of the SEBI Listing Regulations in the unique circumstances following the demerger and listing of the Company. Since the Company was a wholly owned subsidiary of VEDL during the financial year ended March 31, 2026, and the demerger became effective only on May 01, 2026, the Company did not have an annual consolidated turnover as an independently listed entity for the immediately preceding financial year for the purpose of determining materiality thresholds under Regulation 23 of the SEBI Listing Regulations.

Since the Company's turnover as per the last audited financial statements i.e., for FY 2026 (pre-demerger period) was Nil, all the related party transactions would be considered as material related

party transactions under the SEBI Listing Regulations. The transactions are with subsidiaries, associate companies, promoter group companies and other group companies. These transactions are largely operational in nature, in the ordinary course of business and at arm's length.

Members may note that the consolidated revenue from operations of iron & steel business for FY 2026 is Rs. 13,339 crore. In this context, most of these RPTs are not material in nature, considering the eventual size of Company operations.

In furtherance of its business activities, the Company and its subsidiaries have entered into / will enter into transactions / contract(s) / agreement(s) / arrangement(s) with related parties in terms of Regulation 2(1)(zc)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**").

The Company and its subsidiaries have a robust governance framework governing the related party transactions undertaken by them. All related party transactions are subject to a multi-layer review mechanism, including scrutiny by management, review by independent accounting firms and subject-matter experts for arm's length consideration and compared with the benchmarks available for similar type of transactions and this analysis is also presented to the Audit and Risk Management Committee.

Further, all related party transactions of the Company are undertaken after obtaining prior approval of the Audit and Risk Management Committee including oversight by the Board, and continuing compliance with the Company's RPT Policy and applicable provisions of the SEBI Listing Regulations. All related party transactions as set out in this postal ballot notice have been unanimously approved by the Audit and Risk Management Committee and the Board after satisfying itself that the related party transactions are at arm's length and in the ordinary course of business.

The related party transactions for FY 2026-27 between the subsidiaries and such identified parties of the company as set out in this postal ballot notice are also approved by the Board/Audit and Risk Management Committee of the Company and of the respective subsidiaries.

The Board wishes to clarify that all the proposed transactions are necessary to ensure business continuity, operational efficiency and seamless functioning of the Company and its subsidiaries post-demerger.

Approval of these resolutions shall not dilute the governance standards applicable to related party transactions. All such transactions shall continue to be subject to the applicable provisions of the SEBI Listing Regulations, the prior approval and oversight of the Audit and Risk Management Committee and such other review mechanisms as may be prescribed under applicable law and the policies of the Company.

The approval of the members pursuant to resolution nos. 1 to 7 is being sought for the related party transactions / contracts / agreements / arrangements for FY 2026-27 set out in Table A to Table G, respectively. Such transactions are driven by operational synergies, integrated business requirements, supply chain optimization, resource sharing, technology enablement, employee benefit administration and regulatory obligations and are intended to support the Company's business objectives while ensuring operational efficiency.

The members may further note that shareholders' approval is being sought only in respect of the related party transactions for FY 2026-27.

The approval of the members for the transactions set out in Table A to Table G shall be deemed to include the approval to any modification not resulting in material modification as currently defined under the Company's policy on Related Party Transactions. Any subsequent material modification in the transactions, shall be placed before the members for approval, in terms of Regulation 23(4) of the SEBI Listing Regulations.

In terms of Regulation 23 of the SEBI Listing Regulations, all related parties of the Company shall abstain from voting on the resolutions set out at Item Nos. 1 to 7 of the Notice, whether or not such related party is a party to the proposed transactions.

Except for the Director(s), Key Managerial Personnel ("KMP") and/or their relatives who may be deemed to be concerned or interested, financially or otherwise, to the extent of their respective shareholding, directorship, employment, position, association or other interest, if any, in the Company, its subsidiaries and/or the related parties forming part of the proposed transactions set out in Table A to Table G, none of the other Directors or KMP of the Company or their relatives are concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 1 to 7 of the Notice.

The Board of Directors accordingly recommends the Ordinary resolution as set out at Item No. 1 to 7 of the Notice for the approval of the members.

The details of transactions as required under Regulation 23(4) of the SEBI Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/49/14/14(7)2025-CFDPOD2/ I/3762/2026 dated January 30, 2026, as amended ("**SEBI Master Circular**") along with details as required under the Industry Standards on 'Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions' ("**RPT Industry Standards**") are set forth below:

Table A: Details of related party contracts / arrangements / transactions entered / to be entered into by the Company in relation to Item No. 1.

Table B: Details of related party contracts / arrangements / transactions entered / to be entered into by SRL a material Subsidiary of the Company in relation to Item No. 2.

Table C: Details of related party contracts / arrangements / transactions entered / to be entered into by SMCL a material Subsidiary of the Company in relation to Item No. 3.

Table D: Details of related party contracts / arrangements / transactions entered / to be entered into by BFL a material Subsidiary of the Company in relation to Item No. 4.

Table E: Details of related party contracts / arrangements / transactions entered / to be entered into by ESL a material Subsidiary of the Company in relation to Item No. 5.

Table F: Details of related party contracts / arrangements / transactions entered / to be entered into by WCL a material Subsidiary of the Company in relation to Item No. 6.

Table G: Details of related party contracts / arrangements / transactions entered / to be entered into by DCCPL a material Subsidiary of the Company in relation to Item No. 7.

The Audit and Risk Management Committee has also reviewed and taken note of the Certificate provided by the CEO and CFO as required under the RPT Industry Standards.

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra, 400 093 **CIN: L24109MH2023PLC411777** **E-mail ID: visl.cs@vedanta.co.in** **Website: www.vedantaironandsteel.com** **Tel: +91 83267 13601** **Place: Panaji, Goa** **Dated: October 27, 2026**	**By Order of the Board of Directors for Vedanta Iron And Steel Limited** **Tina Lakhani** **Company Secretary and Compliance Officer** **Membership No.: A-34723**

Table A Details of related party contracts/arrangements/transactions entered/to be entered into by the Company in relation to Item No. 1

Sr No	Particulars	Related Party (1)	Related Party (2)	Related Party (3)
1	Name of the related party	**Adv Abhijit Gosavi (AG)**	**Anil Aggarwal Foundation (AAF)**	**Bharat Aluminium Company Limited (Balco)**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	Advocate	Anil Agarwal Foundation operations primarily relate to promotion of education, protection of environment including wildlife and other similar objects on a non-profit making charitable basis.	BALCO is an integrated aluminium producer engaged in the manufacturing and sale of aluminium and captive power generation. It operates large scale smelting facilities with a total capacity of 5.70 lakh MTPA and captive and independent power plants of about 2,010 MW at Korba, Chhattisgarh, supported by captive bauxite mines at Mainpat and Bodai Daldali. BALCO is a subsidiary of Vedanta Aluminium Metal Limited and is recognised as one of India's leading aluminium producers.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Relative of KMP	Section 8 Company for CSR Activities	Fellow Subsidiary

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5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	Not Applicable	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil

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8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Purchase of Goods & Services- Rs.7,50,000	NIL	Sale and Goods of Services- INR 31763000
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 20 Lakhs	Total Amount - INR 10 crore	Total Amount -Rs 17 crore - Sale of Goods & Services – INR 11.00 crore - Purchase of Goods & Services – INR 2.00 crore - Reimbursement of Expenses – INR 2.00 crore - Recovery of Expenses – INR 2.00 crore

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11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on the Company's financials.	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable	Not Applicable

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14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	NIL	5.35%	0.10%
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March, 2026	As on March, 2026	As on March, 2026
	Turnover	-	INR 187 crore	INR 17,379 crore
	Profit After Tax	-	INR 19 crore	INR 4,825 crore
	Net Worth	-	INR 79 crore	INR 16,382 crore
		As on March, 2025	As on March, 2025	As on March, 2025
	Turnover	-	INR 117 crore	INR 15,808 crore
	Profit After Tax	-	INR (10) crore	INR 2,969 crore
	Net Worth	-	INR 60 crore	INR 12,157 crore
		As on March, 2024	As on March, 2024	As on March, 2024
	Turnover	-	INR 96 crore	INR 13,141 crore
	Profit After Tax	-	-	INR 1,385 crore
	Net Worth	-	-	INR 9,121 crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis	The data is not available	-	-
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Provision of legal retainership and advisory services in relation to the Company's ongoing legal matters and litigation proceedings.	Contribution for Corporate Social Responsibility Expenditure through the foundation for nand ghar projects	Sale and Purchase of Goods and Services at arms length price, recovery and reimbursement of Salary, Admin and other expenses on cost basis

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17	Details of the proposed transaction and particulars of contract to be specifically disclosed			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transaction enables the Company to obtain specialized legal advisory and litigation support services for ongoing legal and regulatory matters. Continuity of legal representation supports effective risk management and protection of the Company's interests	The contribution facilitates implementation of the Company's CSR obligations through an established organization with proven execution capabilities. The transaction supports statutory compliance, ESG objectives and long-term stakeholder value creation.	The proposed transactions support procurement and sale of goods and services within the Group, enabling operational efficiencies and supply chain optimization. The arrangement provides business synergies, reliable sourcing and commercially competitive terms.

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22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	The related party is the spouse of Ms. Tina Lakhani, Company Secretary and Compliance Officer. Except as mentioned above, none of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Anil Kumar Agarwal is a common Director between the Company and Anil Agarwal Foundation. Except as mentioned above, none of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	As this transaction pertains to CSR activities, it does not involve any commercial consideration or pricing that would require a valuation report. Also, a CSR audit is already conducted for Company.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	Not Applicable	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary

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26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	Not Applicable	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.
27	Material terms of the proposed transaction	Obtaining legal retainership and advisory services in relation to the Company's ongoing legal matters and litigation proceedings.	Contribution for Corporate Social Responsibility Expenditure through the foundation	1. Coke and Coal, Pigiron and other Goods and Services 2. Purchase of Goods and Services. 3. Recovery-As and when incurred on actual basis 4. Reimbursement-As and when incurred on actual basis
28	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern	Going concern
29	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
30	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18

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31	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (4)	Related Party (5)	Related Party (6)
1	Name of the related party	**Meenakshi Energy Limited (MEL)**	**Sesa Community Development Foundation (SCDF)**	**Sesa Group Employees Gratuity Fund and Sesa Group Executives Gratuity Fund (SGEGF)**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	Meenakshi Energy Limited is engaged in the generation and supply of electricity through coal-based thermal power plants. The company develops, owns and operates power generation facilities and supplies power to distribution utilities and other customers where the Company operates its power plant at Thamminapatnam, Sri Potti Sreeramulu, Tirupati District, Andhra Pradesh.	It is a Section 8 Company under the Companies Act 2013	This is an Employee welfare Fund of Vedanta Iron And Steel Limited for the management of gratuity benefits for employees and executives
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	Enterprises over which key management personnel have control or significant influence	Employees Gratuity Fund

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5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None

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7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Reimbursement- Rs. 40,033	NIL	NIL

Sensitivity: Confidential (C2)

9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 2 crore - Reimbursement –INR 1.00 crore - Recovery –INR 1.00 crore	Total Amount - 7 crore - Sale of Fixed Assets – INR 0.50 crore - Purchase of Fixed Assets – INR 0.50 crore - Reimbursement – INR 1.00 crore - Recovery – INR 1.00 crore - CSR Contribution – INR 4.00 crore	Total Amount - INR 20 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on the Company's financials.	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)

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13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable	Not Applicable
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	0.13%	NIL	Not Applicable
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March, 2026	As on March, 2026	As on March, 2026
	Turnover	INR 1,543 crore	Not Applicable	Not Applicable

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	Profit After Tax	INR (108) crore	Not Applicable	Not Applicable
	Net Worth	INR 5,419 crore	Not Applicable	Not Applicable
		As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
	Turnover	INR 120 crore	Not Applicable	Not Applicable
	Profit After Tax	INR (152) crore	Not Applicable	Not Applicable

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	Net Worth	INR 5,195 crore	Not Applicable	Not Applicable
		As on March 31, 2024	As on March 31, 2024	As on March 31, 2024
	Turnover	-	Not Applicable	Not Applicable
	Profit After Tax	INR (53) crore	Not Applicable	Not Applicable
	Net Worth	INR (53) crore	Not Applicable	Not Applicable

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	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and Reimbursement of Salary and Admin Expenses on Cost Basis	1. Contribution towards CSR expenditurr 2. Sale of Fixed Assets on WDV Basis 3. Purchase of Fixed Assets on WDV Basis 4. Recovery-As and when incurred on actual basis 5. Reimbursement-As and when incurred on actual basis	Contribution to Gratuity Fund towards employee benefits
17	Details of the proposed transaction and particulars of contract to be specifically disclosed			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18

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21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The contribution supports the Company's CSR initiatives through an experienced implementation agency with established community development expertise. The transaction facilitates effective CSR project execution and compliance with statutory obligations.	The contributions are necessary to fund gratuity obligations and ensure compliance with employee benefit requirements. The arrangement supports employee welfare and fulfillment of long-term commitments towards employees.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee	As this transaction pertains to CSR activities, it does not involve any commercial consideration or pricing that would require a valuation report	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.
24	Other information relevant for decision making.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.

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25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	Not Applicable	Not Applicable
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable	Not Applicable	Not Applicable
27	Material terms of the proposed transaction	Recovery-As and when incurred on actual basis Reimbursement-As and when incurred on actual basis	Not Applicable	Not Applicable
28	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern	Going concern
29	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
30	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18

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31	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected support in Compliance thorugh Contribution to Gratuity Fund towards employee benefits and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (7)	Related Party (8)	Related Party (9)
1	Name of the related party	**Vedanta Limited (VEDL)**	**Vedanta Oil and Gas Limited (Earlier MALCO Energy Limited) (VOGL)**	**Vedanta Power Limited(formerly known as Talwandi Sabo Power Limited) (VPL)**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	VEDL is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is a leading global producer of metals, critical minerals and technology, that powers the industries of today and incubating the industries of tomorrow. The Company has a strong track record of identifying opportunities in sunrise sectors and scaling them into world-class businesses that become the industries of tomorrow. With operations across India, Africa, the Middle East and East Asia, it is embedded in high-growth regions shaping the next era of global development.	Vedanta Oil & Gas is India's leading private sector oil and gas exploration and production company, unlocking the nation's hydrocarbon potential to strengthen energy security. Operating under the brand "Cairn", it holds interests in 44 blocks spanning over 47,000 sq km of acreage across India, with gross 2P (proved plus probable) and 2C (contingent) resources of 1.4 bnboe.	Vedanta Power Limited is engaged in generating and supplying electricity through its 1980 (3×660) MW coal based supercritical thermal power plant at at Village Banawala, Mansa-Talwandi Sabo Road, District Mansa, Punjab, India. The company operates on a Build Own Operate model and supplies power exclusively to Punjab State Power Corporation Limited under a long term Power Purchase Agreement. It was originally incorporated as an SPV by the erstwhile Punjab State Electricity Board.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary

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5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Additional Loan taken- INR 233500 Interest expense- INR 54829	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil

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8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Reimbursement -INR 23,87,80,366 Recovery- INR 92,45,370 Sale of Goods and Services- INR 75,40,122	NIL	NIL
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 89.25crore - Reimbursement – INR 63.00 crore - Recovery – INR 15.25 crore - Sale of Goods & Services – INR 10.00 crore - Purchase of Goods & Services/ Stores & Spares- INR 1.00 Crore	Total Amount - INR 4 crore - Reimbursement – INR 2.00 crore - Recovery – INR 2.00 crore	Total Amount - INR 2 crore - Reimbursement – INR 1 crore - Recovery – INR 1 crore

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11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on the Company's financials.	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable	Not Applicable

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14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	0.001028238	1.13%	0.04%
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years..	As on March 31, 2026	As on March, 2026	As on March, 2026
	Turnover	INR 85,982 crore	INR 354 crore	INR 5,453 crore
	Profit After Tax	INR 17,726 crore	INR (191) crore	INR (1,713) crore
	Net Worth	INR 78,049 crore	INR (474) crore	INR 1,938 crore
		As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
	Turnover	INR 72,805 crore	INR 877 crore	INR 5,223 crore
	Profit After Tax	INR 17,928 crore	INR (188) crore	INR 32 crore
	Net Worth	INR 75,399 crore	INR (280) crore	INR 3,654 crore
		As on March 31, 2024	As on March 31, 2024	As on March 31, 2024
	Turnover	INR 69,663 crore	INR 616 crore	INR 5,267 crore
	Profit After Tax	INR 6,623 crore	INR (117) crore	INR 602 crore
	Net Worth	INR 65,536 crore	INR 94 crore	INR 3,623 crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			

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16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Power, Other goods and services, stores and scrap at arm's length price, recovery and reimbursement of expenses on cost basis, Purchase of Goods &Services at Armslength Price and Stores on Cost basis	Recovery and reimbursement of salary, admin and other expenses on cost basis	Recovery and reimbursement of salary, admin and other expenses on cost basis
17	Details of the proposed transaction and particulars of contract to be specifically disclosed			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18

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21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.The transactions provide access to power, products, shared services and treasury support available within the Group ecosystem.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VEDL Except as mentioned above, none of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/ KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/ KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.

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24	Other information relevant for decision making.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	Not Applicable	Not Applicable
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	Not Applicable	Not Applicable
27	Whether secured or unsecured?	Unsecured	Not Applicable	Not Applicable
28	Material terms of the proposed transaction	1. As per contract and PO - Sale of Power as signed MSA and other Goods and Services (raw materials) 2. Recovery-As and when incurred on actual basis 3. Reimbursement-As and when incurred on actual basis	Recovery-As and when incurred on actual basis Reimbursement-As and when incurred on actual basis	Recovery-As and when incurred on actual basis Reimbursement-As and when incurred on actual basis

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29	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	AA+/Stable Crisil (long term) A1+ (short term)	Not Applicable	Not Applicable
30	Material covenants of the proposed transaction	While there are no material covenants, each facility agreement will be structured based on specific business requirements of related party and interest rate would be at arm's length interest rate, as benchmarked by an independent expert of global repute.	Not Applicable	Not Applicable
31	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	The proposed loan was given to support the Company's working capital requirements prior to Demerger	Not Applicable	Not Applicable
32	Latest credit rating of the related partyNote: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	AA+/Stable Crisil (long term) A1+ (short term)	Not Applicable	Not Applicable
33	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern	Going concern

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34	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 Loan taken - INR 2,33,500 Interest expense - INR 54,829 FY 2024-25 - Loan taken- INR 8,88,683 - Interest expense- INR 42,711 FY 2023-24 Investement Received - INR 1,00,000	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
35	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
36	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (10)	Related Party (11)	Related Party (12)
1	Name of the related party	**Vedanta ESOS Trust**	**VISL ESOS Trust' (Trust)**	**Vizag General Cargo Berth Private Limited (VGCB)**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	The Vedanta ESOS Trust is an employee benefit trust established to implement and administer its employee stock option and share-based incentive schemes, including acquisition, holding, and transfer of shares to employees upon exercise of options	The VISL ESOS Trust is an employee benefit trust established by the Company to implement and administer its employee stock option and share-based incentive schemes, including acquisition, holding, and transfer of shares to employees upon exercise of options	The company is engaged in the development, operation and maintenance of a general cargo berth at Visakhapatnam Port, India. It provides port handling and cargo logistics services, primarily supporting the movement of bulk materials related to group operations.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Employee Stock Option Trust	Key management personnel of the entity has a significant influence in the VISL ESOS Trust	Fellow Subsidiary

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5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil

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8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL	NIL	Recovery- INR 15,38,636
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount- Loan to ESOS trust- INR 50 crore	Total Amount- Loan to ESOS trust- INR 60 crore	Total Amount - INR 20.00 crore - Purchase of Goods & Services –INR 10.00 crore - Reimbursement –INR 5.00 crore - Recovery –INR 5.00 crore

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11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on the Company's financials.	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable	Not Applicable

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14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	NIL	NIL	11.70%
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March, 2026	As on March, 2026	As on March, 2026
	Turnover	NIL	NIL	INR 171 crore
	Profit After Tax	NIL	NIL	INR (43) crore
	Net Worth	INR 51 crore	NIL	INR (82) crore
		As on March 31, 2025	As on March 31, 2025	As on March, 2025
	Turnover	NIL	NIL	INR 157 crore
	Profit After Tax	NIL	NIL	INR (30) crore
	Net Worth	NIL	NIL	INR (41) crore
		As on March 31, 2024	As on March 31, 2024	As on March, 2024
	Turnover	NIL	NIL	INR 165 crore
	Profit After Tax	NIL	NIL	INR (30) crore
	Net Worth	NIL	NIL	INR (10) crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Loan given to ESOS Trust to faciliatate the implementation and administration of the Company's employee stock option and share-based incentive schemes through Purchases from Open market	Loan given to ESOS Trust to faciliatate the implementation and administration of the Company's employee stock option and share-based incentive schemes through Purchases from Open market	Purchase of goods and services at arm' s length price, Recovery and Reimbursement of salary, admin and other expenses

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17	Details of the proposed transaction and particulars of contract to be specifically disclosed			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18

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21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The transaction facilitates implementation and administration of employee stock option schemes approved by the Company. The scheme aligns employee interests with long-term shareholder value creation and supports retention of key talent	The transaction facilitates implementation and administration of employee stock option schemes approved by the Company. The scheme aligns employee interests with long-term shareholder value creation and supports retention of key talent	The transactions support port handling, logistics and infrastructure requirements critical for movement of cargo and raw materials. Utilization of existing group infrastructure improves supply chain efficiency and reliability.The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.

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24	Other information relevant for decision making.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable	Not Applicable	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable	Not Applicable	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.
27	Source of funds in connection with the proposed transaction. Explanation: This shall not be applicable to listed banks/ NBFCs.	Loan Facilities are expected to be provided by VISL primarily from internal accruals generated through business operations and funds generated through strategic divestments/capital raising exercises.	Loan Facilities are expected to be provided by VISL primarily from internal accruals generated through business operations and funds generated through strategic divestments/capital raising exercises.	Not Applicable

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28	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.*	The average rate of borrowing is ~9.2%, depending on the nature of facilities obtained by VISL.	The average rate of borrowing is ~9.2%, depending on the nature of facilities obtained by VISL.	Not Applicable
29	Material terms of the proposed transaction	Not Applicable	Not Applicable	1. Purchase of Logistic Services and Other Goods as per Contract 2. Recovery-As and when incurred on actual basis 3. Reimbursement-As and when incurred on actual basis
30	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern	Going concern

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31	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
32	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
33	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (13)	Related Party (14)	Related Party (15)
1	Name of the related party	**V-Spark Deeptech Ventures Private Limited (V-Spark)**	**ESL Steel Limited (ESL)**	**Directors, Key Managerial Personnel (KMP) and Senior Management Personnel (SMP) of the Company**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	V-Spark Deeptech Ventures Private Limited ("V-Spark") is proposed to operate as a centralized Technology, Digital and AI Centre of Excellence for Vedanta Group entities, including Vedanta Iron and Steel Limited("VISL"). V-Spark is engaged in providing digital transformation, AI, automation, analytics, technology enablement, innovation advisory, venture clienting, program management, project execution, change management, adoption support, performance monitoring, value realization and knowledge management services.	ESL Steel Limited is a public limited company incorporated on December 20, 2006, under the Companies Act, 1956 with Corporate Identification Number U27310JH2006PLC012663 and registered office situated at ESL Steel Limited, Village - Siyaljori, Post, Jogidih, O.P. Bangaria, PS - Chandankyari, Bokaro Steel City, Jharkhand, India – 828 303. The Company is engaged in the manufacture and supply or bullets, TMT Bars. Wire Rods and Ductile Iron (DI) Pipes and also deals in Iron Ore, Pig Iron and Iron and Steel Scrap products generated while or for the purpose of manufacturing these products. It also produces Metallurgical Coke, Sinter and Power for captive consumption. The Company caters to the needs of construction, automobile, industrial machinery and equipments and water Infrastructure development.	Directors (including Non-Executive Director and Independent Director), KMP and SMP of the Company

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4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	Vedanta Iron and Steel Limited holds 95.49% of the equity share capital of ESL, and accordingly, ESL operates as a subsidiary of Vedanta Iron and Steel Limited ("VISL")	Directors, KMP and SMP of the Company
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	Not Applicable
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	90,450 euqity shares in the Company

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7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Nil
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL	- Reimbursement - INR 19,24,312 - Interest Income - INR 92,09,64,031 - LTIP recovery - INR 3,75,14,447 -Guarantee Commission Income- Rs.212,328.77 Guarantee Given- Rs. 1,00,00,00,000	- Sitting fees - INR 8,00,000 - Remuneration - INR 6,55,90,313
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None

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10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 27 crore - Purchases of Goods and services- INR 25 crore - Recovery- INR 1 crore - Reimbursement- INR 1 crore	Total Amount - INR 8833.90 crore - Sale of Scrap, Goods and Services – INR 250.00 crore - Purchase of Goods & Services – INR 500.00 crore - Purchase of Stores & Spares – INR 1.00 crore - Purchase of Fixed Assets – INR 5.00 crore - Interest Income – INR 250 crore - Reimbursement – INR 5.00 crore - Recovery – INR 10.00 crore - LTIP Recovery – INR 10.00 crore - Loan Renewal Approval – INR 1,787.90 crore - Guarantee Commission Income- INR 15 crore - Cross Security Given / New Corporate Guarantee Given / New Inter Company Loans for approval - INR 3000 crore - Cross Security Received - INR 3000 crore	Total Amount - INR 18.83 crore

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11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on the Company's financials.	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable	Not Applicable

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14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	155.17%	120.95%	Not Applicable
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March, 2026	As on March, 2026	Not Applicable
	Turnover	INR 17 crore	INR 7304 crore	
	Profit After Tax	INR 2 crore	INR (1168) crore	
	Net Worth	INR 2 crore	INR 3160 crore	
		As on March, 2025	As on March 31, 2025	
	Turnover	Not Applicable	INR 7,928 crore	
	Profit After Tax	Not Applicable	INR (266) crore	
	Net Worth	Not Applicable	INR 4,331 crore	
		As on March, 2024	As on March 31, 2024	
	Turnover	Not Applicable	INR 8,300 crore	
	Profit After Tax	Not Applicable	INR (968) crore	
	Net Worth	Not Applicable	INR 4,599 crore	
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis	Data is not available as same is not yet published		

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16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Digital & AI Services,Recovery and reimbursement of salary, admin and other Expenses,	Sale and Purchase of goods and services at arm' s length price, Sale and Purchase of stores and spares on cost basis, Sale and Purchase of fixed assets on Written Down Value Basis/Arm's length price, Recovery and Reimbursement of salary, admin and other expenses, corporate guarantee/loan/cross security given for refinancing debt and guarantee commission income on guarantee given, Interest Income on Loan given and Loan due for renewal	Remuneration, sitting fees, and other entitlements to Director and Non-Executive Director, KMPs / Senior Management Personnel of the Company as approved by the Board of Directors of the Company.
17	Details of the proposed transaction and particulars of contract to be specifically disclosed	V-Spark will provide Digital & AI services to VISL as a centralized Technology, Digital and AI Centre of Excellence. The services will include digital strategy and roadmap management, digital architecture and governance, AI / analytics / automation support, project management, vendor coordination, data enablement, system integration, digital operations, implementation support, user adoption, change management, service management, performance monitoring and sustainment of digital assets. The Digital & AI Services will be charged on a cost-plus basis. V-Spark will recover the relevant cost base for resources deployed and services provided, along with a 12% service margin		
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)

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19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The engagement provides access to advanced digital, AI, automation and technology capabilities through a centralized Centre of Excellence model. The arrangement supports innovation, operational excellence and technology-led value creation for the Company	The transactions support integrated steel and mining operations through supply of goods, services, funding and strategic financial support. The arrangement creates operational synergies, optimizes resource utilization and enhances value across the Group.	The transactions are within the limits prescribed under the Companies Act, 2013 and approved by the Board of Directors of the Company.

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22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	Not Applicable
24	Other information relevant for decision making.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	Not Applicable

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26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	Not Applicable
27	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following: a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	Not Applicable	a. INR 500 crore b. 1 year c. Yes	Not Applicable
28	Source of funds in connection with the proposed transaction. Explanation: This shall not be applicable to listed banks/ NBFCs.	Not Applicable	Loan Facilities are expected to be provided by VISL primarily from internal accruals generated through business operations and funds generated through strategic divestments/capital raising exercises.	Not Applicable

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29	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.*	Not Applicable	The average rate of borrowing is ~9.2%, depending on the nature of facilities obtained by VISL.	Not Applicable
30	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable	The interest rate proposed will be benchmarked by an independent expert against comparable market transactions and is considered within the arm's length range and is considered commercially reasonable.	Not Applicable
31	Whether secured or unsecured?	Not Applicable	Unsecured	Not Applicable
32	Purpose for which funds shall be utilized by the investee company.	Not Applicable	The proposed transaction is Loan to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.	Not Applicable

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33	Material terms of the proposed transaction	1. Purchase of Digital and AI Services and Hardware as per PO terms 2. Recovery-As and when incurred on actual basis 3. Reimbursement-As and when incurred on actual basis	1. As per contract and PO - Sale of Ironore and other Goods and Services (raw materials) 2. Purchase of Ironore, and Other Services as per Contract 3. Sale of stores and spares at arms length 4. Sale of Fixed Assets on WDV Basis 5. Purchase of stores and spares at arms length 6. Purchase of Fixed Assets on WDV Basis 7. Recovery-As and when incurred on actual basis 8. Reimbursement-As and when incurred on actual basis 9. Gurantee Commission/ Interest Income on Loan / Guarantee Given at benchmark rate	Not Applicable
34	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable	AA (Long term)	Not Applicable

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35	Material covenants of the proposed transaction	Not Applicable	While there are no material covenants, each facility agreement will be structured based on specific business requirements of related party and Interest rate would be at arm's length interest rate, as benchmarked by an independent expert of global repute	Not Applicable
36	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Not Applicable	The proposed transaction is Loan to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.	Not Applicable
37	Latest credit rating of the related partyNote: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	Not Applicable	AA / Stable (CRISIL)	Not Applicable
38	The purpose for which the funds will be utilized by the listed entity / subsidiary	Not Applicable	The proposed Loan is to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.	Not Applicable
38	Rationale for giving guarantee, surety, indemnity or comfort letter	Not Applicable	Cross Security Provided/ Corporate Guarantee to secure refinancing debt in ESL	Not Applicable
39	Whether it will create a legally binding obligation on listed entity?	Not Applicable	Yes	Not Applicable

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40	Material covenants of the proposed transaction including (i) commission, if any to be received by the listed entity or its subsidiary; (ii) contractual provisions on how the listed entity or its subsidiary will recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked.	Not Applicable	(i)Commission to be capped at 0.5% of Guarantee value (ii)na	Not Applicable
41	The value of obligations undertaken by the listed entity or any of itssubsidiary, for which a guarantee, surety, indemnity or comfort letterhas been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified	NIL	INR 3000 crore	Not Applicable
42	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee)surety, indemnity or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	NIL	INR 3000 crore	Not Applicable

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43	If guarantee, performance guarantee (in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter is given in connection with the borrowing by a related party, provide latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any. b. This information may be provided to the extent it is available in the public domain or as may be provided by the related party upon request.	Not Applicable	ESL: AA / Stable (CRISIL)	Not Applicable
44	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern	Not Applicable
45	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
46	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18

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47	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (16)	Related Party (17)	Related Party (18)	Related Party (19)
1	Name of the related party	**Sterlite Iron & Steel Co Limited (SISCL)**	**STL Digital Limited(SDL)**	**Vedanta Aluminium Metal Limited (VAML)**	**Vedanta Base Metals Limited (VBML)**
2	Country of incorporation of the related party	India	India	India	India
3	Nature of business of the related party	Sterlite Iron and Steel Company Limited was incorporated for setting up a Steel Plant in Orissa. The Company has not yet started operations.	STL Digital is a global IT services and consulting company dedicated to delivering exceptional digital transformation experiences for enterprises. STL Digital strategic partnerships with top technology firms and startups enable us to provide end-to-end digital solutions that enhance customer experiences	It is a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013 The Company was incorporated on 06 October 2023 for carrying out the business activities in the metal and mining sector.	It is a public limited company based in Mumbai, Maharashtra, India. Incorporated on 09 October 2023
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	STL Digital Limited is an associate of VISL's Ultimate Parent Company. VISL, along with its subsidiaries, does not hold any shareholding in STL Digital Limited.	Fellow subsidiary	Fellow Subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None	None

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7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL	Purchase of Goods and Services VISL- INR 10,02,09,053	Reimbursement- INR 76,72,15,600 Recovery-INR 62,30,333	Purchase of Goods and Services-INR 1,48,55,668.25
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - 6.9 crore Interest Income – INR 0.70 crore - Reimbursement – INR 0.50 crore - Recovery – INR 0.50 crore - Loan Renewal Approval – INR 5.20 crore	Total Amount- INR 31 crore Purchase of Goods & Services –INR 30.00 crore - Reimbursement –INR 0.50 crore - Recovery –INR 0.50 crore	Total Amount - INR 156 crore Sale of Fixed Assets – INR 1.00 crore - Purchase of Fixed Assets – INR 1.00 crore - Reimbursement – INR 103.00 crore - Recovery – INR 1.00 crore -Purchase of Goods & Services- INR 50 Crore	Total Amount- INR 104 crore - Reimbursement –INR 2.00 crore - Recovery –INR 2.00 crore -Purchase of goods and services-INR 100 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.

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12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on the Company's financials.	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	NIL	13.17%	NIL	NIL
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	**As on March, 2026**	**As on March, 2026**	**As on March, 2026**	**As on March, 2026**
	Turnover	NIL	INR 235 crore	NIL	-
	Profit After Tax	INR (0.50) crore	INR (71) crore	INR 0 cr	INR (0.015) crore
	Net Worth	INR (6.02) crore	INR (220) crore	INR 0 cr	INR (0.03) crore
		As on March, 2025	**As on March, 2025**	**As on March, 2025**	**As on March, 2025**
	Turnover	NIL	INR 235 crore	NIL	-
	Profit After Tax	INR (0.61) crore	INR (42) crore	INR 0 cr	INR (0.015) crore
	Net Worth	INR (5.52) crore	INR (149) crore	INR 0 cr	INR (0.01) crore
		As on March, 2024	**As on March, 2024**	**As on March, 2024**	**As on March, 2024**
	Turnover	NIL	INR 235 crore	NIL	-
	Profit After Tax	INR (20) crore	INR (81) crore	INR 0 cr	INR (0.009) crore
	Net Worth	INR (4.91) crore	INR (107) crore	INR 0 cr	INR 0.001 crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis				

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16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and reimbursement of salary, admin and other expenses on cost basis, interest income on loan given and renewal of Loan due.	Purchase of IT Services and hardware at arm' s length price	Recovery and reimbursement of salary, admin and other expenses on cost basis, sale and purchase of fixed assets at arm' s length price	Recovery and reimbursement of salary, admin and other expenses on cost basis, purchase of goods and services (debris Coal) at arm's length price
17	Details of the proposed transaction and particulars of contract to be specifically disclosed				
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed funding and cost-sharing arrangements support business requirements of the related entity while enabling efficient deployment of funds	The engagement provides access to specialized IT, digital and technology services without significant in-house investment. The arrangement supports digital transformation, operational efficiency and technology modernization initiatives.	The transactions facilitate operational coordination, resource sharing and efficient utilization of assets and services within the Group. The arrangement supports business growth through economies of scale and integrated operations.	The transactions support procurement of goods and services and sharing of resources required for business operations. The arrangement provides cost efficiencies and operational synergies across group entities.

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22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VAML. Except as mentioned above, none of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.
24	Other information relevant for decision making.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.

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27	Source of funds in connection with the proposed transaction. Explanation: This shall not be applicable to listed banks/ NBFCs.	Loan Facilities are expected to be provided by VISL primarily from internal accruals generated through business operations	Not Applicable	Not Applicable	Not Applicable
28	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity* .	Approximately 9.2%	Not Applicable	Not Applicable	Not Applicable
29	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	The interest rate proposed will be benchmarked by an independent expert against comparable market transactions and is considered within the arm's length range and is considered commercially reasonable.	Not Applicable	Not Applicable	Not Applicable
30	Whether secured or unsecured?	Unsecured	Not Applicable	Not Applicable	Not Applicable
31	Material terms of the proposed transaction	1. Recovery-As and when incurred on actual basis 2. Reimbursement-As and when incurred on actual basis 3. Interest Income on Loan Given at benchmark rate	1. Purchase of IT Services and Hardware as per PO terms 2. Recovery-As and when incurred on actual basis 3. Reimbursement-As and when incurred on actual basis	1.Recovery-As and when incurred on actual basis 2.Reimbursement-As and when incurred on actual basis 3. Sale of Fixed Assets on WDV Basis 4. Purchase of Fixed Assets on WDV Basis	Recovery-As and when incurred on actual basis Reimbursement-As and when incurred on actual basis Purchase of Goods & Services
32	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not available	Not Applicable	Not Applicable	Not Applicable

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33	Material covenants of the proposed transaction	While there are no material covenants, each facility agreement will be structured based on specific business requirements of related party and interest rate would be at arm's length interest rate, as benchmarked by an independent expert of global repute.	Not Applicable	Not Applicable	Not Applicable
34	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Not available	Not Applicable	Not Applicable	Not Applicable
35	Latest credit rating of the related partyNote: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	Not available	Not Applicable	Not Applicable	Not Applicable
36	The purpose for which the funds will be utilized by the listed entity / subsidiary	The proposed loan is intended to support the Company's working capital requirements and general business operations in the ordinary course of business.	Not Applicable	Not Applicable	Not Applicable
37	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern	Going concern	Going concern
38	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
39	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
40	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (20)	Related Party (21)
1	Name of the related party	**Ferro Alloys Corporation Limited (FACOR)**	**Hindustan Zinc Limited (HZL)**
2	Country of incorporation of the related party	India	India
3	Nature of business of the related party	FACOR is one of the oldest and reputed producers of High Carbon Ferro Chrome or Charge Chrome in India, known for its consistent supply, best-in-class quality, and service in the domestic as well as Global Market for four decades. The company's Charge Chrome Plant (CCP) was established in 1983 and is one of India's significant producers and exporters of Ferro Alloys, an essential ingredient for the production of Steel and Stainless Steel.FACOR has the capacity to produce 145 KTPA of Charge Chrome / Ferro Chrome along with a 100 MW Power Plant in Bhadrak, Odisha. It has also established a mining complex in Jajpur and Dhenkanal districts in Odisha for the mining of Chrome Ore, having an annual capacity of 320 KTPA.	Integrated mining and metals company engaged in the production of zinc, lead and silver, supported by captive power generation facilities (thermal, wind and solar) and processing infrastructure. The entity also produces sulphuric acid and rock phosphate and operates fertilizer and alloys businesses, with mining and smelting operations located across Rajasthan and Uttarakhand.

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4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	Fellow Subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None

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6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	- Recovery - INR 2,31,95,190 - Reimbursement - INR 1,83,830 -Purchase of Fixed Assets- INR 1,52,216	Reimbursement - INR 18,60,838

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9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount- INR 18.25 crore - Sale of Goods & Services – INR 0.25 crore - Sale of Stores & Spares – INR 0.50 crore - Sale of Fixed Assets – INR 1.00 crore - Purchase of Stores & Spares – INR 0.50 crore - Purchase of Fixed Assets – INR 1.00 crore - Reimbursement – INR 5.00 crore - Recovery – INR 10.00 crore	Total Amount - 116 crore - Sale of Goods & Services – INR 100 crore - Sale of Fixed Assets – INR 4.00 crore - Purchase of Fixed Assets –INR 4.00 crore - Reimbursement – INR 4.00 crore - Recovery – INR 4.00 crore

Sensitivity: Confidential (C2)

11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on the Company's financials.	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)

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13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	1.67%	0.30%
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March, 2026	As on March 31, 2026
	Turnover	INR 1,094 crore	INR 39,009 crore
	Profit After Tax	INR 89 crore	INR 13,712 crore
	Net Worth	INR 1,143 crore	INR 22,475 crore
		As on March, 2025	As on March 31, 2025
	Turnover	INR 930 crore	INR 32,927 crore
	Profit After Tax	INR (6) crore	INR 10,279 crore

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	Net Worth	INR 1,060 crore	INR 13,326 crore
		As on March, 2024	As on March 31, 2024
	Turnover	INR 816 crore	INR 28,084 crore
	Profit After Tax	INR 21 crore	INR 7,787 crore
	Net Worth	INR 1,080 crore	INR 15,233 crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis		
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and Reimbursement of Salary, admin and Other Expenses, Sale and Purchase of Goods and Services and Fixed Assets at arm's length price, Sale and Purchase of stores on Cost basis	Sales of Goods and Services (Coke, iron ore) at arm's length price, recovery and reimbursement of Salary and Admin Expenses on Cost Basis, Sale and Purchase of Fixed Assets on Written Down value/arm' s length price
17	Details of the proposed transaction and particulars of contract to be specifically disclosed		
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)

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19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18

Sensitivity: Confidential (C2)

21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The transactions facilitate sourcing and sale of products and services within the Group while leveraging operational synergies and established business relationships. The arrangement supports efficient procurement and value maximization across businesses.It also relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business	The proposed transactions provide access to strategic products, services and operational capabilities within the Group. The arrangement enhances operational efficiency, creates procurement advantages and supports integrated business operations.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.

Sensitivity: Confidential (C2)

23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.
24	Other information relevant for decision making.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary

Sensitivity: Confidential (C2)

26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.
27	Material terms of the proposed transaction	1. As per contract and PO -Coke, Pigiron, Iron and other Goods and Services (raw materials) 2. Sale of stores and spares at arms length 3. Sale of Fixed Assets on WDV Basis 4. Purchase of stores and spares at arms length 5. Purchase of Fixed Assets on WDV Basis 6. Recovery-As and when incurred on actual basis 7. Reimbursement-As and when incurred on actual basis	1. Sale of Coke and Coal and other Services 2. Sale of Fixed Assets on WDV Basis 3. Purchase of Fixed Assets on WDV Basis 4. Recovery-As and when incurred on actual basis 5. Reimbursement-As and when incurred on actual basis
28	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern

Sensitivity: Confidential (C2)

29	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
30	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18
31	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Confidential (C2)

Sr No	Particulars	Related Party (22)	Related Party (23)
1	Name of the related party	**Sesa Group Employees Provident Fund Trust (SGEPF)**	**Sesa Group Executives Superannuation scheme(SGESS) Fund**
2	Country of incorporation of the related party	India	India
3	Nature of business of the related party	It is a Provident Fund Trust to manage and administer the provident fund contributions of employees within the Sesa Group. (VISL)	It is an employee welfare Fund to provide retirement benefits to the executives of the Sesa Group
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Post retirement benefit plans	Post retirement benefit plans
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None

Sensitivity: Confidential (C2)

6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil	Since there were no subsidiaries of the Company pre-demerger, the total amt for last preceding FY is nil
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Contribution - INR 4,31,12,862	Contribution - INR 64,68,721
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None

Sensitivity: Confidential (C2)

10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount- Contribution - INR 15 crore	Total Amount- Contribution - INR 5 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crore. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on the Company's financials.	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)

Sensitivity: Confidential (C2)

13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	Not Applicable	Not Applicable
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March, 2026	As on March, 2026
	Turnover	Not Applicable	Not Applicable
	Profit After Tax	Not Applicable	Not Applicable
	Net Worth	Not Applicable	Not Applicable
		As on March 31, 2025	As on March 31, 2025
	Turnover	Not Applicable	Not Applicable
	Profit After Tax	Not Applicable	Not Applicable
	Net Worth	Not Applicable	Not Applicable
		As on March 31, 2024	As on March 31, 2024
	Turnover	Not Applicable	Not Applicable

Sensitivity: Confidential (C2)

	Profit After Tax	Not Applicable	Not Applicable
	Net Worth	Not Applicable	Not Applicable
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis		
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Contribution to Employees Provident Fund trust	Contribution to Executives Super Annuation Fund towards retirement benefits for the executives of the Company
17	Details of the proposed transaction and particulars of contract to be specifically disclosed		
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)

Sensitivity: Confidential (C2)

19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The transactions are necessary for administration of statutory provident fund contributions and related employee welfare obligations. The arrangement ensures regulatory compliance and effective fund management.	The contributions support retirement benefit obligations for eligible executives under approved employee welfare schemes. The arrangement promotes employee retention and fulfillment of long-term employee benefit commitments.

Sensitivity: Confidential (C2)

22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/taken on record by the Audit & Risk Management Committee.
24	Other information relevant for decision making.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.	All important information forms part of the statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice.
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary

Sensitivity: Confidential (C2)

26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable	Not Applicable
27	Source of funds in connection with the proposed transaction. Explanation: This shall not be applicable to listed banks/ NBFCs.	Not Applicable	Not Applicable
28	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.*	Not Applicable	Not Applicable
29	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable	Not Applicable
30	Whether secured or unsecured?	Not Applicable	Not Applicable
31	Material terms of the proposed transaction	Not Applicable	Not Applicable

Sensitivity: Confidential (C2)

32	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable	Not Applicable
33	Material covenants of the proposed transaction	Not Applicable	Not Applicable
34	Latest credit rating of the related partyNote: Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any	Not Applicable	Not Applicable
35	The purpose for which the funds will be utilized by the listed entity / subsidiary	Not Applicable	Not Applicable
36	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern

Sensitivity: Confidential (C2)

37	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
38	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18
39	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected support in Compliance thorugh Contribution to PF Fund towards employee benefits and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected support in Compliance through Contribution to Super Annuantion Fund towards employee benefits and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Confidential (C2)

Table B - Details of related party contracts/arrangements/transactions entered/to be entered into by SRL a material Subsidiary of the Company in relation to Item No. 2				
Sr No	**Particulars**	**Related Party (1)**	**Related Party (2)**	**Related Party (3)**
1	Name of the related party	**Anil Aggarwal Foundation (AAF)**	**Hindustan Zinc Limited (HZL)**	**Sesa Community Development Fund (SCDF)**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	Anil Aggarwal Foundation operations primarily relates to promotion of education, protection of environment including wildlife and other similar objects on a non-profit making charitable basis.	Integrated mining and metals company engaged in the production of zinc, lead and silver, supported by captive power generation facilities (thermal, wind and solar) and processing infrastructure. The entity also produces sulphuric acid and rock phosphate and operates fertilizer and alloys businesses, with mining and smelting operations located across Rajasthan and Uttarakhand.	It is a Section 8 Company under the Companies Act 2013
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Section 8 Company for CSR Activities	Fellow Subsidiary	Enterprises over which key management personnel have control or significant influence
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable	None	None

. Sensitivity: Public (C4)

6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). *Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Nil	Nil	Donation - INR 26,700,000.00
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil	Nil	None
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 1 crore Contribution for Corporate Social Responsibility Expenditure - INR 1 crore	Total Amount - INR 2 crore - Purchase of Fixed Assets – INR 0.50 crore - Sale of Fixed Assets – INR 0.50 crore - Reimbursement – INR 0.50 crore - Recovery – INR 0.50 crore	Total Amount - INR 5 crore Contribution towards CSR expenditure – INR 5.00 crore

. Sensitivity: Public (C4)

11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials	Not Applicable	NIL	NIL
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	3.23%	6.45%	16.13%
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	0.53%	0.01%	68.97%

. Sensitivity: Public (C4)

15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March, 2026	As on March, 2026	As on March, 2026
	Turnover	INR 187 crore	INR 39,009 crore	INR 7.25 crore
	Profit After Tax	INR 19 crore	INR 13,712 crore	INR (0.04) crore
	Net Worth	INR 79 crore	INR 22,475 crore	INR 4.95 crore
		As on March, 2025	As on March, 2025	As on March, 2025
	Turnover	INR 117 crore	INR 32,927 crore	INR 7.02 crore
	Profit After Tax	INR (10) crore	INR 10,279 crore	NIL
	Net Worth	INR 60 crore	INR 13,326 crore	INR 5.17 crore
		As on March, 2024	As on March, 2024	As on March, 2024
	Turnover	INR 96 crore	INR 28,084 crore	NIL
	Profit After Tax	-	INR 7,787 crore	NIL
	Net Worth	-	INR 15,233 crore	NIL
	Explanations: *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis*			
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Contribution for Corporate Social Responsibility Expenditure through the foundation for Nand ghar projects	Recovery and Reimbursement of Salary and Admin Expenses on Cost Basis, Sale and Purchase of Fixed Assets on Written Down value/arm's length Price	Contribution towards CSR Expenditure, recovery and reimbursement of Other Expenses on cost basis, sale and purchase of fixed assets at arm's length price
17	Details of the proposed transaction and particulars of contract to be specifically disclosed			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)

. Sensitivity: Public (C4)

19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The contribution facilitates implementation of the Company's CSR obligations through an established organization with proven execution capabilities. The transaction supports statutory compliance, ESG objectives and long-term stakeholder value creation.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The contribution supports the Company's CSR initiatives through an experienced implementation agency with established community development expertise. The transaction facilitates effective CSR project execution and compliance with statutory obligations.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. *Explanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/promoter group entities, Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in any of the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.

. Sensitivity: Public (C4)

23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	As this transaction pertains to CSR activities, it does not involve any commercial consideration or pricing that would require a valuation report.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	As this transaction pertains to CSR activities, it does not involve any commercial consideration or pricing that would require a valuation report.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.
27	In case of any trade advance (up to 365 days or such other period as may be extended in accordance with normal trade practice) proposed to be paid to or received from the related party in connection with the transaction, specify the details of any advance paid or received under the contract or arrangement a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	No payment/reciept of advance is given/taken or is envisaged for this transaction.	No payment/reciept of advance is given/taken or is envisaged for this transaction.	No payment/reciept of advance is given/taken or is envisaged for this transaction.

. Sensitivity: Public (C4)

28	Whether secured or unsecured?	Not Applicable	Not Applicable	Not Applicable
29	Purpose for which funds shall be utilized by the investee company.	Not Applicable	Not Applicable	Not Applicable
30	Material terms of the proposed transaction	Contribution for Corporate Social Responsibility Expenditure through the foundation	1. Sale of Fixed Assets on WDV Basis 2. Purchase of Fixed Assets on WDV Basis 3. Recovery-As and when incurred on actual basis 4. Reimbursement-As and when incurred on actual basis	Contribution for Corporate Social Responsibility Expenditure through the foundation
31	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable	Not Applicable	Not Applicable
32	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable	Not Applicable	Not Applicable

. Sensitivity: Public (C4)

33	Material covenants of the proposed transaction	Not Applicable	Not Applicable	Not Applicable
34	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Not Applicable	Not Applicable	Not Applicable
35	The purpose for which the funds will be utilized by the listed entity / subsidiary	Not Applicable	Not Applicable	Not Applicable
36	Details of solvency status and going concern status of the related party during the last three financial years:	Not Applicable	Not Applicable	Going Concern

. Sensitivity: Public (C4)

37	Transactions undertaken with the same counterparty for the past three yeaINR	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 Donation - INR 26,700,000.00 FY 2024-25 Donation - INR 28,490,447 FY 2023-24 NIL
38	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
39	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

. Sensitivity: Public (C4)

Sr No	Particulars	Related Party (4)	Related Party (5)	Related Party (6)	Related Party (7)
1	Name of the related party	**Sterlite Iron & Steel Co Limited (SISCL)**	**STL Digital Limited (SDL)**	**Vedanta Limited (VEDL)**	**Sesa Resources Limited and Sesa Mining Corporation Ltd Employees Superannuation Fund (SRL & SMCLESF)**
2	Country of incorporation of the related party	India	India	India	India
3	Nature of business of the related party	Sterlite Iron and Steel Company Limited is in the process of setting up a Steel Plant in Orissa. The Company has not yet started operations.	STL Digital Limited is a global IT services and consulting company dedicated to delivering exceptional digital transformation experiences for enterprises. STL Digital strategic partnerships with top technology firms and startups enable us to provide end-to-end digital solutions that enhance customer experiences.	VEDL is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is a leading global producer of metals, critical minerals and technology, that powers the industries of today and incubating the industries of tomorrow. The Company has a strong track record of identifying opportunities in sunrise sectors and scaling them into world-class businesses that become the industries of tomorrow. With operations across India, Africa, the Middle East and East Asia, it is embedded in high-growth regions shaping the next era of global development.	It is an employee welfare Fund to provide retirement benefits to the executives of the SMCL and SRL
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	STL Digital Limited is an associate of VISL's Ultimate Parent Company. VISL, along with its subsidiaries, does not hold any shareholding in STL Digital Limited.	Fellow Subsidiary	Post retirement benefit plans
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None	None

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6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). *Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	None	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	NIL	NIL	Nil	Contribution - INR 2,01,476
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL	NIL	Sale of Goods - INR 40,56,910 Purchase of Stores - INR 3,69,815	Contribution - INR 1,25,720
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 2 crore - Reimbursement – INR 1.00 crore - Recovery – INR 1.00 crore	Total Amount - INR 1.00 crore Purchase of Goods and Services- INR 1 crore	Total Amount - INR 11.75 crore - Recovery – INR 1.25 crore - Reimbursement – INR 1.50 crore - Sale of Goods & Services – INR 8.00 crore - Purchase of Stores and Spares - INR 1.00 crore	Total Amount - INR 1 crore Contribution - INR 1 crore

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11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials	Not Applicable	Not Applicable	Not Applicable	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	6.45%	3.23%	37.90%	3.23%
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	0.42%	0.01%	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	**As on March, 2026**	**As on March, 2026**	**As on March, 2026**	**As on March, 2026**
	Turnover	Nil	INR 235 crore	INR 85982 Crore	Not Applicable
	Profit After Tax	INR (0.50) crore	INR (71) crore	INR 17726 Crore	Not Applicable
	Net Worth	INR (6.02) crore	INR (220) crore	INR 78,049 Crore	Not Applicable
		As on March, 2025	**As on March, 2025**	**As on March, 2025**	**As on March, 2025**

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	Turnover	NIL	INR 235 crore	INR 72805 Crore	Not Applicable
	Profit After Tax	INR (0.61) crore	INR (42) crore	INR 17928 Crore	Not Applicable
	Net Worth	INR (5.52) crore	INR (149) crore	INR 75, 399 Crore	Not Applicable
		As on March, 2024	**As on March, 2024**	**As on March, 2024**	**As on March, 2024**
	Turnover	NIL	INR 235 crore	INR 69,663 crore	Not Applicable
	Profit After Tax	INR (20) crore	INR (81) crore	INR 6,623 crore	Not Applicable
	Net Worth	INR (4.91) crore	INR (107) crore	INR 65,536 crore	Not Applicable
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis				
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and reimbursement of Salary,Admin and Other Expenses on cost basis	Purchase of IT Services and hardware at arm's length price	Sale of Goods,Services and Scrap at Arm's length Price, Purchase of stores on cost basis, Recovery and Reimbursement of expenses on cost basis	Contribution to Executives Super Annuation Fund to provide retirement benefits
17	Details of the proposed transaction and particulars of contract to be specifically disclosed				
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18

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21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The engagement provides access to specialized IT, digital and technology services without significant in-house investment. The arrangement supports digital transformation, operational efficiency and technology modernization initiatives.	The transactions support integrated mining, logistics and commercial operations through sale and purchase of goods, services and funding arrangements.	The contributions support retirement benefit obligations for eligible executives under approved employee welfare schemes. The arrangement promotes employee retention and fulfillment of long-term employee benefit commitments.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. E*xplanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VEDL. None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary

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26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.
27	In case of any trade advance (up to 365 days or such other period as may be extended in accordance with normal trade practice) proposed to be paid to or received from the related party in connection with the transaction, specify the details of any advance paid or received under the contract or arrangement a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	Not Applicable	No payment/reciept of advance is given/taken or is envisaged for this transaction.	No payment/reciept of advance is given/taken or is envisaged for this transaction.	Not Applicable
28	Material terms of the proposed transaction	1. Recovery-As and when incurred on actual basis 2. Reimbursement-As and when incurred on actual basis	1. Purchase of IT Services and Hardware as per PO terms	1. Recovery –-As and when incurred on actual basis 2. Reimbursement – As and when incurred on actual basis 3. Sale of Goods & Services (Ironore) as per PO terms 4. Purchase of Stores and Spares on cost basis	Not Applicable
29	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern	Not Applicable

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30	Transactions undertaken with the same counterparty for the past three yeaINR	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 - Sale of Goods & Services - INR 22,83,82,928.7 - Recovery of Expenses-Rs 29,00,187.7 - Expenses reimbursed- Rs 12,544,002.04 FY 2024-25 - Sale of Goods & Services - INR 9,40,05,174 - Recovery of Expenses -INR 54,25,870 - Expenses reimbursed - INR 1,40,41,195 - Inter corporate loans interest- INR 80,65,75,343 - Loan Repaid - INR 16,00,00,00,000 FY 2023-24 - Sale of Goods & Services - INR 23,38,42,528 - Recovery of Expenses - INR 1,05,10,000 - Expenses reimbursed - INR 1,97,20,000 - Inter corporate loans Interest - INR 3,50,68,493 - Loan Given - INR 16,00,00,00,000	FY 2025-26 Contribuation - INR 2,01,476 FY 2024-25 Contribuation - INR 1,76,620.68 FY 2023-24 NIL
31	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
32	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (8)	Related Party (9)	Related Party (10)
1	Name of the related party	**Sesa Resources Limited Employees Gratuity Fund (SRLEGF)**	**Sesa Resources Limited Employees Provident Fund Trust (SRLEPFT)**	**ESL Steel Limited (ESL)**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	These are Employee welfare Fund established by Sesa Resources Limited for the management of gratuity benefits for employees and executives.	It is a Provident Fund Trust to manage and administer the provident fund contributions of employees within the SRL	ESL Steel Limited is a public limited company incorporated on December 20, 2006, under the Companies Act, 1956 with Corporate Identification Number U27310JH2006PLC012663 and registered office situated at ESL Steel Limited, Village - Siyaljori, Post, Jogidih, O.P. Bangaria, PS - Chandankyari, Bokaro Steel City, Jharkhand, India – 828 303. The Company is engaged in the manufacture and supply or bullets, TMT Bars. Wire Rods and Ductile Iron (DI) Pipes and also deals in Iron Ore, Pig Iron and Iron and Steel Scrap products generated while or for the purpose of manufacturing these products. It also produces Metallurgical Coke, Sinter and Power for captive consumption. The Company caters to the needs of construction, automobile, industrial machinery and equipments and water Infrastructure development.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Employees Gratuity Fund Trust	Post retirement benefit plans	Vedanta Iron and Steel Limited holds 95.49% of the equity share capital of ESL, and accordingly, ESL operates as a subsidiary of Vedanta Iron and Steel Limited ("VISL")

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5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). *Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considere* d.	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Contribution INR 32,77,194	Contribution - INR 32,28,695	NIL
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Contribution - INR 88,845	Contribution - INR 35,669	NIL

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9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 1 crore Contribution - INR 1 crore	Total Amount - INR 1 crore Contribution - INR 1 crore	Total Amount - INR 58 crore - Sale of Fixed Assets – INR 2.00 crore - Sale of Stores & Spares – INR 1.00 crore - Reimbursement – INR 1.00 crore - Recovery –INR 1.00 crore - Purchase of Stores & Spares – INR 1.00 crore - Purchase of Fixed Asset – INR 2.00 crore - Purchase of Goods and services- INR 50.00 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials	Not Applicable	Not Applicable	Not Applicable

. Sensitivity: Public (C4)

13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	3.23%	3.23%	187.10%
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	0.79%
15	Financial performance of the company for the past three financial year	As on March, 2026	As on March, 2026	As on March, 2026
	Turnover	Not Applicable	Not Applicable	INR 7304 crore
	Profit After Tax	Not Applicable	Not Applicable	INR (1168) crore
	Net Worth	Not Applicable	Not Applicable	INR 3160 crore
		As on March, 2025	As on March, 2025	As on March, 2025
	Turnover	Not Applicable	NIL	INR 7,928 crore
	Profit After Tax	Not Applicable	INR (0.07) crore	INR (266) crore
	Net Worth	Not Applicable	NIL	INR 4,331 Crore
		As on March, 2024	As on March, 2024	As on March, 2024
	Turnover	Not Applicable	NIL	INR 8,300 crore
	Profit After Tax	Not Applicable	INR 0.05 crore	INR (968) crore
	Net Worth	Not Applicable	NIL	INR 4,599 crore
	Explanations: *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis*			
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Contribution to Gratuity Fund	Contribution to Employees Provident Fund trust	Recovery and Reimbursement of Salary, admin and Other Expenses, Sale and Purchase of Fixed Assets at WDV Basis, Sale and Purchase of stores on Cost basis,Purchase of Goods on Armslength Basis

. Sensitivity: Public (C4)

17	Details of the proposed transaction and particulars of contract to be specifically disclosed			Goods on Arm's Length Basis
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No. 10 and 18	Refer Point No. 10 and 18	Refer Point No. 10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The contributions are necessary to fund gratuity obligations and ensure compliance with employee benefit requirements. The arrangement supports employee welfare and fulfillment of long-term commitments towards employees.	The transactions are necessary for administration of statutory provident fund contributions and related employee welfare obligations. The arrangement ensures regulatory compliance and effective fund management.	The transactions support integrated mining, logistics and commercial operations through sale and purchase of goods, services.

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22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Pankaj Kumar Sharma, Whole Time Director and CEO of VISL is also a Director on the Board of ESL. Except as mentioned above, none of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.

. Sensitivity: Public (C4)

27	In case of any trade advance (up to 365 days or such other period as may be extended in accordance with normal trade practice) proposed to be paid to or received from the related party in connection with the transaction, specify the details of any advance paid or received under the contract or arrangement a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	No payment/reciept of advance is given/taken or is envisaged for this transaction.	No payment/reciept of advance is given/taken or is envisaged for this transaction.	No payment/reciept of advance is given/taken or is envisaged for this transaction.
28	Material terms of the proposed transaction	Not Applicable	Not Applicable	1. Sale of fixed assets on WDV Basis 2.Sale of stores on cost Basis 3. Recovery-As and when incurred on actual basis 4. Reimbursement-As and when incurred on actual basis 5. Purchase of Ironore,Hotmetal at Armslength Price as per PO terms 6. Purchase and Sale of Stores on cost basis 7. Purchase of Fixed Assets on WDV Basis
29	Details of solvency status and going concern status of the related party during the last three financial years:	Not Applicable	Not Applicable	Going Concern
30	Transactions undertaken with the same counterparty for the past three yeaINR	FY 2025-26 Contribuation - INR 32,77,194 FY 2024-25 Contribuation - INR 2,05,619 FY 2023-24 NIL	FY 2025-26 Contribuation - INR 32,28,695 FY 2024-25 Contribuation - INR 20,64,095 FY 2023-24 Contribuation - INR 24,99,211	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
31	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18

. Sensitivity: Public (C4)

32	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

. Sensitivity: Public (C4)

TABLE C: Details of related party contracts/arrangements/transactions entered/to be entered into by SMCL a material Subsidiary of the Company in relation to Item No. 3				
Sr No	**Particulars**	**Related Party (1)**	**Related Party (2)**	**Related Party (3)**
1	Name of the related party	**Anil Aggarwal Foundation (AAF)**	**Hindustan Zinc Limited (HZL)**	**Meenakshi Energy Limited (MEL)**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	Anil Aggarwal Foundation operations primarily relates to promotion of education, protection of environment including wildlife and other similar objects on a non-profit making charitable basis.	Integrated mining and metals company engaged in the production of zinc, lead and silver, supported by captive power generation facilities (thermal, wind and solar) and processing infrastructure. The entity also produces sulphuric acid and rock phosphate and operates fertilizer and alloys businesses, with mining and smelting operations located across Rajasthan and Uttarakhand.	MEL is engaged in the generation and supply of electricity through coal-based thermal power plants. It develops, owns and operates power generation facilities and supplies power to distribution utilities and other customers where the Company operates its power plant at Thamminapatnam, Sri Potti Sreeramulu, Tirupati District, Andhra Pradesh.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Section 8 Company for CSR Activities	Fellow Subsidiary	Fellow subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None

Sensitivity: Internal (C3)

6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	NIL	NIL	Sale of Goods and Services -INR 22,99,00,000
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL	NIL	Nil
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 1 crore Contribution for Corporate Social Responsibility Expenditure-INR 1 crore	Total Budget - INR 2 crore - Purchase of Fixed Assets – INR 0.50 crore - Sale of Fixed Assets – INR 0.50 crore - Reimbursement – INR 0.50 crore - Recovery – INR 0.50 crore	Total Amount - INR 10 crore Sale of Goods and Services - INR 10 crore

Sensitivity: Internal (C3)

11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Not Applicable	NIL	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	0.08%	0.15%	0.76%
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	0.53%	0.01%	0.65%
15	Financial performance of the company for the past three financial year	As on March, 2026	As on March 31, 2026	As on March, 2026
	Turnover	INR 187 crore	INR 39,009 crore	INR 1,543 crore
	Profit After Tax	INR 19 crore	INR 13,712 crore	INR (108) crore
	Net Worth	INR 79 crore	INR 22,475 crore	INR 5,419 crore
		As on March, 2025	As on March 31, 2025	As on March 31, 2025
	Turnover	INR 117 crore	INR 32,927 crore	INR 120 crore

Sensitivity: Internal (C3)

	Profit After Tax	INR (10) crore	INR 10,279 crore	INR (152) crore
	Net Worth	INR 60 crore	INR 13,326 crore	INR 5,195 crore
		As on March, 2024	As on March 31, 2024	As on March 31, 2024
	Turnover	INR 96 crore	INR 28,084 crore	-
	Profit After Tax	-	INR 7,787 crore	INR (53) crore
	Net Worth	-	INR 15,233 crore	INR (53) crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Contribution for Corporate Social Responsibility Expenditure through the foundation for Nand ghar projects	Recovery and Reimbursement of Salary and Admin Expenses on Cost Basis, Sale and Purchase of Fixed Assets on WDV/arm's length price	Sales of Goods and Services at Armslength Price
17	Details of the proposed transaction and particulars of contract to be specifically disclosed			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18

Sensitivity: Internal (C3)

21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed contribution to the CSR Trust enables the Company to undertake its CSR activities through an established implementation platform having proven expertise, local presence, and experience in executing community development initiatives aligned with the Company's CSR objectives.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The proposed sale of goods and services supports revenue generation and optimal utilization of the Company's production capacity and resources. The transactions are undertaken on arm's length terms and contribute to operational efficiencies and value creation for the Company and its public shareholders.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. *Explanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is a common Direcotor. None of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	As this transaction pertains to CSR activities, it does not involve any commercial consideration or pricing that would require a valuation report.	The actual transactions are validated for arm’s length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm’s length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable	Not Applicable	Not Applicable
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable	Not Applicable	Not Applicable

Sensitivity: Internal (C3)

27	Material terms of the proposed transaction	Contribution towards CSR Activities	1. Sale of Fixed Assets on WDV Basis 2. Purchase of Fixed Assets on WDV Basis 3. Recovery-As and when incurred on actual basis 4. Reimbursement-As and when incurred on actual basis	1. Sale of Goods and Services at Armslength Price
28	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable	Not Applicable	Not Applicable
29	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern
30	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 Sale of Goods and Services - INR 22,99,00,000 FY 2024-25 Sale of Goods and Services - INR 6,00,00,000 FY 2023-24 NIL
31	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
32	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Internal (C3)

Sr No	Particulars	Related Party (4)	Related Party (5)	Related Party (6)
1	Name of the related party	**Sesa Community Development Foundation (SCDF)**	**STL Digital Limited (SDL)**	**Vedanta Base Metals Limited (VBML)**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	It is a Section 8 Company under the Companies Act 2013	STL Digital Limited is an associate of VISL's Ultimate Parent Company.	It is a public limited company based in Mumbai, Maharashtra, India. Incorporated on October 09, 2023
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Enterprises over which key management personnel have control or significant influence	None	Fellow Subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None

Sensitivity: Internal (C3)

6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Nil	nil	Nil
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	-Contribution for Corporate SocialResponsibility Expenditure - INR 1,61,42,238	Purchase of Goods - INR 6,610	Recovery - INR 15,19,84,812
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None

Sensitivity: Internal (C3)

10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 10 crore Contribution for Corporate Social Responsibility Expenditure - INR 10 crore	Total Amount: 12 crore - Purchase of Goods & Services – INR 5.00 crore - Reimbursement – INR 2.00 crore - Recovery – INR 5.00 crore	Total Amount - INR 25 crore - Reimbursement – INR 5.00 crore - Recovery – INR 20.00 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	NIL	Not Applicable	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	0.76%	0.91%	1.91%

Sensitivity: Internal (C3)

14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	137.93%	5.10%	Not Applicale (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
15	Financial performance of the company for the past three financial year	As on March, 2026	As on March, 2026	As on March, 2026
	Turnover	INR 7.25 crore	INR 235 crore	-
	Profit After Tax	INR (0.04) crore	INR (71) crore	INR (0.015) crore
	Net Worth	INR 4.95 crore	INR (220) crore	INR (0.03) crore
		As on March, 2025	As on March, 2025	As on March, 2025
	Turnover	INR 7.02 crore	INR 235 crore	-
	Profit After Tax	NIL	INR (42) crore	INR (0.015) crore
	Net Worth	INR 5.17 crore	INR (149) crore	INR (0.01) crore
		As on March, 2024	As on March, 2024	As on March, 2024
	Turnover	NIL	INR 235 crore	-
	Profit After Tax	NIL	INR (81) crore	INR (0.009) crore
	Net Worth	NIL	INR (107) crore	INR 0.001 crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Contribution towards CSR Expenditure	Purchase of IT Services and hardware at arm's length price,Recovery and reimbursement of Admin and Other Expenses on cost basis	Recovery and reimbursement of Salary,Admin and Other Expenses on cost basis

Sensitivity: Internal (C3)

17	Details of the proposed transaction and particulars of contract to be specifically disclosed			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed contribution to the CSR Trust enables the Company to undertake its CSR activities through an established implementation platform having proven expertise, local presence, and experience in executing community development initiatives aligned with the Company's CSR objectives.	The engagement provides access to specialized IT, digital and technology services without significant in-house investment. The arrangement supports digital transformation, operational efficiency and technology modernization initiatives.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.

Sensitivity: Internal (C3)

22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. *Explanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	As this transaction pertains to CSR activities, it does not involve any commercial consideration or pricing that would require a valuation report	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	Not Applicable
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	Not Applicable

Sensitivity: Internal (C3)

27	Source of funds in connection with the proposed transaction. Explanation: This shall not be applicable to listed banks/ NBFCs.	Not Applicable	Not Applicable	Not Applicable
28	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable	Not Applicable	Not Applicable
29	Material terms of the proposed transaction	Contribution towards CSR Activities	1. Purchase of IT Services and Hardware as per PO terms 2. Recovery-As and when incurred on actual basis 3. Reimbursement-As and when incurred on actual basis	Recovery-As and when incurred on actual basis Reimbursement-As and when incurred on actual basis
30	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable	Not Applicable	Not Applicable
31	Whether any regulatory approval is required. If yes, whether the same has been obtained.	Not Applicable	Not Applicable	Not Applicable

Sensitivity: Internal (C3)

32	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable	Not Applicable	Not Applicable
33	Maturity / due date	Not Applicable	Not Applicable	Not Applicable
34	Repayment schedule & terms	Not Applicable	Not Applicable	Not Applicable
35	Whether secured or unsecured?	Not Applicable	Not Applicable	Not Applicable
36	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Not Applicable	Not Applicable	Not Applicable
37	The purpose for which the funds will be utilized by the listed entity / subsidiary	Not Applicable	Not Applicable	Not Applicable
38	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern

Sensitivity: Internal (C3)

39	Transactions undertaken with the same counterparty for the past three years.	FY 2025-25 NIL FY 2024-25 Donations - INR 95,00,000 FY 2023-24 Donations - INR 53,00,000	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
40	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
41	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Internal (C3)

Sr No	Particulars	Related Party (7)	Related Party (8)	Related Party (9)
1	Name of the related party	**Vedanta Limited (VEDL)**	**Vizag General Cargo Berth Private Limited (VGCB)**	**ESL Steel Limited ("ESL")**
2	Country of incorporation of the related party	India	India	India
3	Nature of business of the related party	VEDL is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is a leading global producer of metals, critical minerals and technology, that powers the industries of today and incubating the industries of tomorrow. The Company has a strong track record of identifying opportunities in sunrise sectors and scaling them into world-class businesses that become the industries of tomorrow. With operations across India, Africa, the Middle East and East Asia, it is embedded in high-growth regions shaping the next era of global development.	The company is engaged in the development, operation and maintenance of a general cargo berth at Visakhapatnam Port, India. It provides port handling and cargo logistics services, primarily supporting the movement of bulk materials related to group operations.	ESL is a public limited company incorporated on December 20, 2006, under the Companies Act, 1956 with Corporate Identification Number U27310JH2006PLC012663 and registered office situated at ESL Steel Limited, Village - Siyaljori, Post, Jogidih, O.P. Bangaria, PS - Chandankyari, Bokaro Steel City, Jharkhand, India – 828 303. It is engaged in the manufacture and supply or bullets, TMT Bars. Wire Rods and Ductile Iron (DI) Pipes and also deals in Iron Ore, Pig Iron and Iron and Steel Scrap products generated while or for the purpose of manufacturing these products. It also produces Metallurgical Coke, Sinter and Power for captive consumption. ESL caters to the needs of construction, automobile, industrial machinery and equipments and water Infrastructure development.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow subsidiary	Fellow subsidiary	VISL holds 95.49% of the equity share capital of ESL, and accordingly, ESL operates as a subsidiary of Vedanta Iron and Steel Limited ("VISL")
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	Vedanta Iron and Steel Limited holds 95.49% of the equity share capital of ESL, and accordingly, ESL operates as a subsidiary of Vedanta Iron and Steel Limited ("VISL")

Sensitivity: Internal (C3)

6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	- Sale of Goods and Services - INR 298,83,00,000 - Recovery of Expenses - INR 3,49,00,000 - Expenses reimbursed INR 45,03,00,000 - Interest on Inter corporate deposit/ loans - INR 5,51,00,000/- - Short term borrowings taken from - INR 382,80,00,000/- - Short term borrowings repaid to - INR 423,26,00,000 - Purchases & other services - INR 555,88,00,000	- Expenses reimbursed - INR 7,64,00,000 - Interest on Inter corporate deposit/ loans - INR 29,75,00,000 - Loan given - INR 29,00,00,000 - Purchases & other services - INR 1,49,00,000	NIL
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil	Nil	- Purchase of Goods & Services – INR 38,48,24,472
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None

Sensitivity: Internal (C3)

10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 10 crore - Reimbursement – INR 1.00 crore - Recovery – INR 1.00 crore - Sale of Goods & Services – INR 2.00 crore - Purchase of Goods & Services – INR 2.00 crore - Sale of Stores & Spares – INR 2.00 crore - Purchase of Stores & Spares – INR 2.00 crore	Total Amount - INR 2 crore - Reimbursement – INR 1 crore - Recovery – INR crore	Total Amount: 594 crore - Purchase of Goods & Services – INR 550.00 crore - Purchase of Stores & Spares – INR 2.00 crore - Purchase of Fixed Assets – INR 4.00 crore - Sale of Goods & Services – INR 20.00 crore - Sale of Stores & Spares – INR 1.00 crore - Sale of Fixed Assets – INR 4.00 crore - Recovery – INR 5.00 crore - Reimbursement – INR 8.00 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Not Applicable	Not Applicable	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	0.76%	0.54%	45.27%

Sensitivity: Internal (C3)

14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	0.01%	4.09%	8.13%
15	Financial performance of the company for the past three financial year	As on March 31, 2026	As on March, 2026	As on March, 2026
	Turnover	INR 85982 crore	INR 171 crore	INR 7,304 crore
	Profit After Tax	INR 17726 crore	INR (43) crore	INR (1,168) crore
	Net Worth	INR 78,049 crore	INR (82) crore	INR 3,160 crore
		As on March 31, 2025	As on March, 2025	As on March 31, 2025
	Turnover	INR 72805 crore	INR 157 crore	INR 7,928 crore
	Profit After Tax	INR 17928 crore	INR (30) crore	INR (266) crore
	Net Worth	INR 75, 399 crore	INR (41) crore	INR 4,331 crore
		As on March 31, 2024	As on March, 2024	As on March 31, 2024
	Turnover	INR 69,663 crore	INR 165 crore	INR 8,300 crore
	Profit After Tax	INR 6,623 crore	INR (30) crore	INR (968) crore
	Net Worth	INR 65,536 crore	INR (10) crore	INR 4,599 crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale and Purchase of Goods,Services and Scrap at arm's length price, Sale and Purchase of stores on cost basis, Recovery and Reimbursement of expenses on cost basis	Recovery and Reimbursement of Salary, admin and Other Expenses	Sale and Purchase of Goods and Services at armslength Price, Sale and Purchase of Stores and Spares on Cost basis, Sale and Purchase of fixed assets on WDV Basis/Armslength Price, Recovery and reimbursement of Salary, Admin and Other Expenses
17	Details of the proposed transaction and particulars of contract to be specifically disclosed			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)

Sensitivity: Internal (C3)

19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The transactions support integrated mining, logistics and commercial operations through sale and purchase of goods, services and funding arrangements.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The transactions support integrated mining, logistics and commercial operations through sale and purchase of goods, services. The arrangement enhances operational efficiency, treasury optimization and value creation across the Group.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. *Explanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VEDL Except as mentiioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Pankaj Kumar Sharma, Whole Time Director and CEO of VISL is also a Non Executive Director of ESL. Except as mentiioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.

Sensitivity: Internal (C3)

24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.
27	In case of any trade advance (up to 365 days or such other period as may be extended in accordance with normal trade practice) proposed to be paid to or received from the related party in connection with the transaction, specify the details of any advance paid or received under the contract or arrangement a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	Not Applicable	Not Applicable	Trade Advance for Purchase of Ore/Pig Iron a. INR 500 crore b. 365 Days c. Yes

Sensitivity: Internal (C3)

28	Material terms of the proposed transaction	1. As per contract and PO - Sale of Ironore and other Goods and Services (raw materials) 2. Purchase of Ironore, Logistic and Marketing Services and Other Goods as per Contract 3. Sale of stores and spares at arms length 4. Purchase of stores and spares at arms length 5. Recovery-As and when incurred on actual basis 6. Reimbursement-As and when incurred on actual basis	1.Recovery-As and when incurred on actual basis 2.Reimbursement-As and when incurred on actual basis	1. Sale of fixed assets on WDV Basis 2.Sale of stores on cost Basis 3. Recovery-As and when incurred on actual basis 4. Reimbursement-As and when incurred on actual basis 5. Purchase of Ironore,Hotmetal at Armslength Price as per PO terms 6. Purchase and Sale of Stores on cost basis 7. Sale of Ironore and Other Goods and Services as per PO terms 8. Purchase of Fixed Assets on WDV Basis
29	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable	Not Applicable	Not Applicable
30	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern

Sensitivity: Internal (C3)

31	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 - Sale of Goods and Services - INR 298,83,00,000 - Recovery of Expenses - INR 3,49,00,000 - Expenses reimbursed - INR 45,03,00,000 - Interest on Inter corporate deposit/loans - INR 5,51,00,000 - Short term borrowings taken from - INR 382,80,00,000 - Short term borrowings repaid to - INR 423,26,00,000 - Purchases & other services - INR 555,88,00,000 FY 2024-25 - Sale of Goods and Services - INR 74,96,00,000 - Purchase of Fixed Assets - INR 159,85,00,000 - Recovery of Expenses - INR 25,90,00,000 - Expenses reimbursed : INR 21,39,00,000 - Interest on Inter corporate deposit/ loans - INR 7,14,00,000 - Short term borrowings taken from - INR 153,35,00,000 - Short term borrowings repaid to - INR 195,19,00,000 - Purchases & other services - INR 180,46,00,000 FY 2023-24 - Sale of Goods and Servoces - INR 81,88,00,000 - Sale of Fixed Assets - INR 7,00,000 - Recovery of Expenses - INR 10,45,00,000 - Expenses reimbursed - INR 1,21,00,000 - Interest on Inter corporate deposit/ loans - INR 6,46,00,000 - Short term borrowings taken from - INR 109,76,00,000 - Short term borrowings repaid to - INR 31,17,00,000	FY 2025-26 : Expenses reimbursed : INR 7,64,00,000/- Interest on Inter corporate deposit/ loans INR 29,75,00,000/- Loan given : INR 29,00,00,000/- Purchases & other services : INR 1,49,00,000/- 2024-25 : Expenses reimbursed : INR 6,63,00,000/- Interest on Inter corporate deposit/ loans INR 24,78,00,000/- Loan given : INR 99,15,00,000/- Loan Repaid by : INR 3,00,00,000/- Purchases & other services : INR 4,20,00,000/- FY 2023-24 : Expenses reimbursed : INR 8,52,00,000/- Interest on Inter corporate deposit/ loans INR 13,11,00,000/- Loan given : INR 195,27,00,000/- Purchases & other services : INR 7,56,00,000/-	FY 2023-24 : Sale of Goods and Services: INR 16,00,000/-
32	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18

Sensitivity: Internal (C3)

33	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Internal (C3)

Sr No	Particulars	Related Party (10)	Related Party (11)
1	Name of the related party	**Sesa Mining Corporation Limited Employees Gratuity Fund (SMCLEGF)**	**Sesa Resources Limited and Sesa Mining Corporation Ltd Employees Superannuation Fund (SRLSMCLESF)**
2	Country of incorporation of the related party	India	India
3	Nature of business of the related party	These are Employee welfare Fund established by SMCL for the management of gratuity benefits for employees and executives.	It is an employee welfare Fund to provide retirement benefits to the executives of the SMCL and SRL
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Employees Gratuity Fund	Post retirement benefit plans
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	NIL	Contribution - INR 29,00,000

Sensitivity: Internal (C3)

8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Contribution - INR 39,14,320	Contribution - INR 13,23,520
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Contribution - INR 3 crore	Contribution - INR 3.5 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Not Applicable	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	0.23%	0.27%

Sensitivity: Internal (C3)

14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
15	Financial performance of the company for the past three financial year	**As on March, 2026**	**As on March, 2026**
	Turnover	Not Applicable	Not Applicable
	Profit After Tax	Not Applicable	Not Applicable
	Net Worth	Not Applicable	Not Applicable
		As on March, 2025	**As on March, 2025**
	Turnover	Not Applicable	Not Applicable
	Profit After Tax	Not Applicable	Not Applicable
	Net Worth	Not Applicable	Not Applicable
		As on March, 2024	**As on March, 2024**
	Turnover	Not Applicable	Not Applicable
	Profit After Tax	Not Applicable	Not Applicable
	Net Worth	Not Applicable	Not Applicable
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis		
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Contribution to Gratuity Fund for employees and executives benefit	Contribution to Executives Super Annuation Fund to provide retirement benefits
17	Details of the proposed transaction and particulars of contract to be specifically disclosed		
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)

Sensitivity: Internal (C3)

19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The contributions are necessary to fund gratuity obligations and ensure compliance with employee benefit requirements. The arrangement supports employee welfare and fulfillment of long-term commitments towards employees.	The contributions support retirement benefit obligations for eligible executives under approved employee welfare schemes. The arrangement promotes employee retention and fulfillment of long-term employee benefit commitments.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. *Explanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/KMPs are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.

Sensitivity: Internal (C3)

24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable	Not Applicable
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable	Not Applicable
27	Material terms of the proposed transaction	Not Applicable	Not Applicable
28	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable	Not Applicable
29	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern
30	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 NIL FY 2024-25 Contribution - INR 6,00,000 2023-24 Contribution - INR 3,00,000	FY 2025-26 Contribution - INR 29,00,000 FY 2024-25 : Contribution - INR 8,00,000 FY 2023-24 Contribution - INR 3,00,000
31	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18

Sensitivity: Internal (C3)

32	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Internal (C3)

TABLE D: Details of related party contracts/arrangements/transactions entered/to be entered into by BFL a material Subsidiary of the Company in relation to Item No. 4			
Sr No	**Particulars**	**Related Party (1)**	**Related Party (2)**
1	Name of the related party	**Vedanta Limited (VEDL)**	**THL Zinc Ventures Ltd (TZVL)**
2	Country of incorporation of the related party	India	Mauritius
3	Nature of business of the related party	VEDL is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is a leading global producer of metals, critical minerals and technology, that powers the industries of today and incubating the industries of tomorrow. The Company has a strong track record of identifying opportunities in sunrise sectors and scaling them into world-class businesses that become the industries of tomorrow. With operations across India, Africa, the Middle East and East Asia, it is embedded in high-growth regions shaping the next era of global development.	The principal activity of the business is holding investments in Namibian companies engaged in zinc mining and smelting activities.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow subsidiary	Fellow Subsidiary

. Sensitivity: Internal (C3)

5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). *Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	2025-26 - Interest on Optionally Convertible Redeemable Preference Shares - INR 83,72,766	NIL

Sensitivity: Internal (C3)

8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL	YTD Sep 2026 Interest Expenses- INR 20,71,28,118
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 8 crore - Guarantee Commission Expense – INR 6.00 crore - Recovery – INR 1.00 crore - Reimbursement – INR 1.00 crore	Interest Expense – INR 60.00 crore

. Sensitivity: Internal (C3)

11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials.	Not Applicable	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the related party for the immidiately preceeding FY is zero.)

. Sensitivity: Internal (C3)

14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	0.01%	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the related party for the immidiately preceeding FY is zero.)
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March 31, 2026	As on March 31, 2026
	Turnover	INR 85982 Crore	Nil
	Profit After Tax	INR 17726 Crore	INR (368) crore
	Net Worth	INR 78,049 Crore	INR 4724 crore
		As on March 31, 2025	As on March 31, 2025
	Turnover	INR 72805 Crore	-
	Profit After Tax	INR 17928 Crore	INR (1,181) crore
	Net Worth	INR 75, 399 Crore	INR 7,332 crore
		As on March 31, 2024	As on March 31, 2024
	Turnover	INR 69,663 Crore	-
	Profit After Tax	INR 6,623 Crore	INR (917) crore
	Net Worth	INR 65,536 Crore	INR (849) crore
	Explanations: *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis*		

. Sensitivity: Internal (C3)

16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and Reimbursement of expenses on cost basis, Gurantee commission Expense on Corporate Gurantee	Interest Expenses on Intercompany Loan at Benchmark Rate
17	Details of the proposed transaction and particulars of contract to be specifically disclosed		
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18

. Sensitivity: Internal (C3)

21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.The proposed payment of guarantee commission is in consideration of credit enhancement and financial support received from the related party in connection with the Company's borrowing arrangements.	The proposed borrowing supports the Company's working capital and business funding requirements while providing financial flexibility and liquidity support
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. *Explanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.

. Sensitivity: Internal (C3)

23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Source of funds in connection with the proposed transaction. *Explanation: This shall not be applicable to listed banks/ NBFCs.*	Not Applicable	Not Applicable
26	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders. *Note:Disclosure shall be made of borrowings undertaken by the listed entity with a comparable maturity profile to the loan/ICD being granted by the listed entity.*	Not Applicable	The interest rate proposed will be benchmarked by an independent expert against comparable market transactions and is considered within the arm's length range and is considered commercially reasonable.
27	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable	1. Interest Expense on Loan Given at benchmark rate

. Sensitivity: Internal (C3)

28	Material terms of the proposed transaction	1. Recovery-As and when incurred on actual basis 2. Reimbursement-As and when incurred on actual basis 3. Guarantee Commisssion Expense at benchmark rate	Not Applicable
29	Material covenants of the proposed transaction	Not Applicable	While there are no material covenants, each facility agreement will be structured based on specific business requirements of related party and Interest rate would be at arm's length interest rate, as benchmarked by an independent expert of global repute.
30	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Not Applicable	Not Applicable
31	The purpose for which the funds will be utilized by the listed entity / subsidiary	Not Applicable	Not Applicable
32	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern	Going concern

Sensitivity: Internal (C3)

33	Transactions undertaken with the same counterparty for the past three years.	FY 2025-26 - Interest on Optionally Convertible Redeemable Preference Shares - INR 83,72,766 FY 2024-25 - Interest on Optionally Convertible Redeemable Preference Shares - INR 80,12,213 FY 2023-24 - Interest on Optionally Convertible - Redeemable Preference Shares - INR 79,28,569	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
34	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18
35	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Internal (C3)

TABLE E: Details of related party contracts/arrangements/transactions entered/to be entered into by ESL a material Subsidiary of the Company in relation to Item No. 5					
Sr No	**Particulars**	**Related Party (1)**	**Related Party (2)**	**Related Party (3)**	**Related Party (4)**
1	Name of the related party	**Bharat Aluminium Company Limited (BALCO)**	**Ferro Alloys Corporation Limited (FACOR)**	**Hindustan Zinc Limited (HZL)**	**Meenakshi Energy Limited (MEL)**
2	Country of incorporation of the related party	India	India	India	India
3	Nature of business of the related party	BALCO is an integrated aluminium producer engaged in the manufacturing and sale of aluminium and captive power generation. It operates large scale smelting facilities with a total capacity of 5.70 lakh MTPA and captive and independent power plants of about 2,010 MW at Korba, Chhattisgarh, supported by captive bauxite mines at Mainpat and Bodai Daldali. BALCO is a subsidiary of Vedanta Aluminium and is recognised as one of India's leading aluminium producers.	FACOR is one of the oldest and reputed producers of High Carbon Ferro Chrome or Charge Chrome in India, known for its consistent supply, best-in-class quality, and service in the domestic as well as Global Market for four decades. The company's Charge Chrome Plant (CCP) was established in 1983 and is one of India's significant producers and exporters of Ferro Alloys, an essential ingredient for the production of Steel and Stainless Steel.FACOR has the capacity to produce 145 KTPA of Charge Chrome / Ferro Chrome along with a 100 MW Power Plant in Bhadrak, Odisha. It has also established a mining complex in Jajpur and Dhenkanal districts in Odisha for the mining of Chrome Ore, having an annual capacity of 320 KTPA.	Integrated mining and metals company engaged in the production of zinc, lead and silver, supported by captive power generation facilities (thermal, wind and solar) and processing infrastructure. The entity also produces sulphuric acid and rock phosphate and operates fertilizer and alloys businesses, with mining and smelting operations located across Rajasthan and Uttarakhand.	Meenakshi Energy Limited is engaged in the generation and supply of electricity through coal-based thermal power plants. The company develops, owns and operates power generation facilities and supplies power to distribution utilities and other customers where the Company operates its power plant at Thamminapatnam, Sri Potti Sreeramulu, Tirupati District, Andhra Pradesh.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None	None

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6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). *Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	None	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	- Reimbursement – INR 81,588 - Recovery – INR 6,51,743	- Purchase of Goods & Services – INR 8,58,55,871.12 - Reimbursement – INR 41,008	Reimbursement –INR 38,53,081	NIL
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL	Purchase of Goods and Services - INR 56597586.41 Reimbursement - INR 33,000	Reimbursement - INR 525367	NIL
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 8 crore - Recovery of Expenses – INR 2.00 crore - Reimbursement of Expenses – INR 2.00 crore - Purchase of Fixed Assets – INR 2.00 crore - Sale of Fixed Assets – INR 2.00 crore	Total Amount - INR 48.6 crore - Sale of Goods & Services – INR 22.00 crore - Purchase of Goods & Services – INR 22.00 crore - Reimbursement – INR 2.20 crore - Recovery – INR 2.20 crore - Sale of Fixed Assets – INR 0.10 crore - Purchase of Fixed Assets – INR 0.10 crore	Total Amount - INR 8 crore Purchase of Fixed Assets – INR 2.00 crore - Sale of Fixed Assets – INR 2.00 crore - Reimbursement – INR 2.00 crore - Recovery – INR 2.00 crore	Total Amount - INR 1 crore - Reimbursement – INR 0.50 crore - Recovery – INR 0.50 crore

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11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials	Not Applicable	Not Applicable	NIL	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	0.11%	0.57%	0.02%	0.10%
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. *Note: Turnover considered is based on related party standalone turnover*	0.05%	4.44%	0.02%	0.06%
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	**As on March, 2026**	**As on March, 2026**	**As on March 31, 2026**	**As on March, 2026**
	Turnover	INR 17,379 crore	INR 1,094 crore	INR 39,009 crore	INR 1,543 crore
	Profit After Tax	INR 4,825 crore	INR 89 crore	INR 13,712 crore	INR (108) crore
	Net Worth	INR 16,382 crore	INR 1,143 crore	INR 22,475 crore	INR 5,419 crore
		As on March, 2025	**As on March, 2025**	**As on March 31, 2025**	**As on March 31, 2025**
	Turnover	INR 15,808 crore	INR 930 crore	INR 32,927 crore	INR 120 crore
	Profit After Tax	INR 2,969 crore	INR (6) crore	INR 10,279 crore	INR (152) crore
	Net Worth	INR 12,157 crore	INR 1,060 crore	INR 13,326 crore	INR 5,195 crore
		As on March, 2024	**As on March, 2024**	**As on March 31, 2024**	**As on March 31, 2024**
	Turnover	INR 13,141 crore	INR 816 crore	INR 28,084 crore	-
	Profit After Tax	INR 1,385 crore	INR 21 crore	INR 7,787 crore	INR (53) crore
	Net Worth	INR 9,121 crore	INR 1,080 crore	INR 15,233 crore	INR (53) crore

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	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis				
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and Reimbursement of Salary, Admin and Other Expenses on cost basis, Sale and Purchase of Fixed Assets on Written Down Value/Arm' s length Price	Sale and purchase of goods and services at arm' s length price, recovery and reimbursement of salary, admin and other expenses, and sale and purchase of fixed assets at arm's length price.	Recovery and reimbursement of salary and admin expenses on cost basis, sale and purchase of fixed assets on Written Down Value/arm's length price	Recovery and Reimbursement of salary and admin expenses on cost basis
17	Details of the proposed transaction and particulars of contract to be specifically disclosed				
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The proposed transactions provide access to strategic products, services and operational capabilities within the Group. The arrangement enhances operational efficiency, creates procurement advantages and supports integrated business operations.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.

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22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Pankaj Kumar Sharma, Whole Time Director & CEO of VISL is also a Director on the Board of FACOR. Except as mentioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.
27	Material terms of the proposed transaction	1. Purchase of Fixed assets on WDV Basis 2. Sale of Fixed Assets on WDV Basis 3. Recovery-As and when incurred on actual basis 4. Reimbursement- As and when incurred on actual basis	1. Purchase of Fixed assets on WDV Basis 2. Sale of Fixed Assets on WDV Basis 3. Recovery-As and when incurred on actual basis 4. Reimbursement- As and when incurred on actual basis 5. Sale of Hotmetal, Power and Other goods and Services at Armslength Price as per PO terms 6.Purchase of Ferro Alloys based on Steelmint Index	1. Purchase of Fixed assets on WDV Basis 2. Sale of Fixed Assets on WDV Basis 3. Recovery-As and when incurred on actual basis 4. Reimbursement- As and when incurred on actual basis	1. Recovery - As and when incurred on actual basis 2. Reimbursement - As and when incurred on actual basis
28	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern	Going Concern

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29	Transactions undertaken with the same counterparty for the past three years	Reimbursement FY 2025-26 - INR 81,588 FY 2024-25 - INR 1,12,600.8 FY 2023-24 - INR 13,66,878 Recovery FY 2025-26 - INR 6,51,743 FY 2024-25 - INR 1,29,773 FY 2023-24 - INR 30,01,397.8	Purchase of Goods & Services FY 2025-26 – INR 8,58,55,871.12 FY 2024-25 - INR 8,80,74,016.97 FY 2023-24 - INR 6,69,65,001 Reimbursement FY 2025-26 – INR 41,008 FY 2024-25 - INR 4,01,000 FY 2023-24 - INR 8,82,409 Recovery FY 2024-25 –INR 1,29,773 FY 2023-24 - INR 3,09,096 Sale of Fixed Asset FY 2024-25 – INR 3,540	Reimbursement FY 2025-26 - INR 38,53,081 FY 2024-25 - INR 15,17,927 FY 2023-24 - INR 23,05,697 Recovery FY 2024-25 - INR 16,84,000 FY 2023-24 - INR 25,35,804	NIL
30	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
31	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (5)	Related Party (6)	Related Party (7)	Related Party (8)
1	Name of the related party	**Sesa Mining Corporation Limited (SMCL)**	**Sesa Resources Limited (SRL)**	**STL Digital Limited (SDL)**	**Vedanta Aluminium Metal Limited (VAML)**
2	Country of incorporation of the related party	India	India	India	India
3	Nature of business of the related party	Sesa Mining Corporation Limited, a public limited company incorporated on June 27, 1969, under the Companies Act, 1956 with Corporate Identification Number U13209GA1969PLC000091 and registered office situated at Sesa Ghor, 20 EDC Complex, Patto, Panaji, Goa, India – 434001. The Company is engaged in trading activities related to iron ore including providing marketing and logistics services.	Sesa Resources Limited, a public limited company incorporated on December 22, 1965, under the Companies Act, 1956 with Corporate Identification Number U13209GA1965PLC000030 and registered office situated at Sesa Ghor, 20 EDC Complex Patto, Panaji, Goa, India – 403 001. The Company is engaged in the trading activities related to iron ore and rental services of barges and jetties.	STL Digital is a global IT services and consulting company dedicated to delivering exceptional digital transformation experiences for enterprises. STL Digital strategic partnerships with top technology firms and startups enable us to provide end-to-end digital solutions that enhance customer experiences	VAML is a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013 The Company was incorporated on 06 October 2023 for carrying out the business activities in the metal and mining sector.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow subsidiary	SRL is a wholly owned subsidiary of VISL.	STL Digital Limited is an associate of VISL's Ultimate Parent Company.	Fellow subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	VISL, through it's subsidiary, i.e, SRL is holding 100% of Equity shares in SMCL.	VISL is holding 100% of Equity shares in SRL.	SDL is an associate of VISL's Ultimate Parent Company. VISL, along with its subsidiaries, does not hold any shareholding in SDL.	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). *Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	None	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	NIL	NIL	- Purchase of Goods and services – INR 18,71,97,990.43 - Reimbursement – INR 89,250 -Recovery - INR 3,000	NIL

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8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Sale of iron ore- INR 38,48,24,473	NIL	Purchase of Goods and Services - INR 62091027.38	Recovery - INR 30,01,471
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 594 crore - Sale of Goods & Services – INR 550.00 crore - Sale of Stores & Spares – INR 2.00 crore - Sale of Fixed Assets – INR 4.00 crore - Purchase of Goods & Services – INR 20.00 crore - Purchase of Stores & Spares – INR 1.00 crore - Purchase of Fixed Assets – INR 4.00 crore - Reimbursement – INR 5.00 crore - Recovery – INR 8.00 crore	Total Amount - INR 58 crore - Sale of Goods & Services – INR 50.00 crore - Sale of Stores & Spares – INR 1.00 crore - Sale of Fixed Assets – INR 2.00 crore - Purchase of Stores & Spares – INR 1.00 crore - Purchase of Fixed Assets – INR 2.00 crore - Reimbursement – INR 1.00 crore - Recovery – INR 1.00 crore	Total Amount - INR 26 crore - Purchase of Goods & Services – INR 25.00 crore - Reimbursement – INR 0.50 crore - Recovery – INR 0.50 crore	Total Amount - INR 6.22 crore - Recovery – INR 1.50 crore - Reimbursement – INR 1.50 crore - Sale of Goods & Services – INR 2.00 crore - Sale of Fixed Assets – INR 0.22 crore - Purchase of Fixed Assets – INR 1.00 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials	NIL	NIL	NIL	NIL

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13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	8.13%	0.79%	0.26%	0.09%
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. *Note: Turnover considered is based on related party standalone turnover*	45.27%	187.10%	11.04%	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March 31, 2026	As on March, 2026	As on March, 2026	As on March, 2026
	Turnover	INR 1,312 crore	INR 31 crore	INR 235 crore	Nil
	Profit After Tax	INR 218 crore	INR 13 crore	INR (71) crore	INR 0 crore
	Net Worth	INR 449 crore	INR 463 crore	INR (220) crore	INR 0 crore
		As on March 31, 2025	As on March 31, 2025	As on March, 2025	As on March, 2025
	Turnover	INR 542 crore	INR 10 crore	INR 235 crore	Nil
	Profit After Tax	INR 118 crore	INR (3) crore	INR (42) crore	INR 0 crore
	Net Worth	INR 232 crore	INR 451 crore	INR (149) crore	INR 0 crore
		As on March 31, 2024	As on March 31, 2024	As on March, 2024	As on March, 2024
	Turnover	INR 189 crore	INR 23 crore	INR 235 crore	Nil
	Profit After Tax	INR 99 crore	INR 26 crore	INR (81) crore	INR 0 crore
	Net Worth	INR 114 crore	INR 454 crore	INR (107) crore	INR 0 crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			Based on Latest available information	
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale and Purchase of goods and services at arm' s length price, sale and purchase of stores on cost basis, sale and purchase of fixed asset at arm' s length Price, Recovery and Reimbursement of expenses on cost basis	Sale of goods and services at arm's length price, sale and purchase of stores & spares on cost basis, sale and purchase of fixed asset at arm's lenth price, recovery and reimbursement of expenses on cost basis,	Purchase of IT Services and hardware at armslength Price and reimbersement and recovery of expenses.	Recovery and reimbursement of Salary,Admin and Other Expenses on cost basis, Sale and Purchase of Fixed assets at Armslength Price, Sale of Goods at Armslength
17	Details of the proposed transaction and particulars of contract to be specifically disclosed				
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)

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19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The transactions support integrated mining, logistics and commercial operations through sale and purchase of goods, services. The arrangement enhances operational efficiency, treasury optimization and value creation across the Group.	The transactions support integrated mining, logistics and commercial operations through sale and purchase of goods, services. The arrangement enhances operational efficiency, treasury optimization and value creation across the Group.	The engagement provides access to specialized IT, digital and technology services without significant in-house investment. The arrangement supports digital transformation, operational efficiency and technology modernization initiatives.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Ms. Shabnam Sinha, an Independent Diretcor on the Board of VISL is also an Independent Director on the Board of SMCL. Except as mentioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Ms. Shabnam Sinha, an Independent Diretcor on the Board of VISL is also an Independent Director on the Board of SRL. Except as mentioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VAML. Except as mentioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice

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25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.
27	Material terms of the proposed transaction	1. As per contract and PO - Sale of Ironore and other Goods and Services (raw materials) 2. Purchase of Ironore, Logistic and Marketing Services and Other Goods as per Contract 3. Sale of stores and spares at arms length 4. Sale of Fixed Assets on WDV Basis 5. Purchase and Sale of stores and spares on cost basis 6. Purchase of Fixed Assets on WDV Basis 7. Recovery-As and when incurred on actual basis 8. Reimbursement-As and when incurred on actual basis	1. As per contract and PO - Sale of Ironore and other Goods and Services (raw materials) 2. Purchase of Ironore, Logistic and Marketing Services and Other Goods as per Contract 3. Sale of stores and spares at arms length 4. Sale of Fixed Assets on WDV Basis 5. Purchase and Sale of stores and spares on cost basis 6. Purchase of Fixed Assets on WDV Basis 7. Recovery-As and when incurred on actual basis 8. Reimbursement-As and when incurred on actual basis	1. Recovery-As and when incurred on actual basis 2. Reimbursement- As and when incurred on actual basis 3. Purchase of IT and Digital Services and Hardware at Armslength Price	1. Purchase of Fixed assets on WDV Basis 2. Sale of Fixed Assets on WDV Basis 3. Recovery-As and when incurred on actual basis 4. Reimbursement- As and when incurred on actual basis 5. Sale of Coke, Hotmetal, Power and other goods and services as per PO terms
28	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern	Going Concern
29	Transactions undertaken with the same counterparty for the past three years	Purchase of Goods and services FY 2023-24 – INR 15,58,027.6	NIL	- Purchase of Goods and services FY 2025-26 – INR 18,71,97,990.43 FY 2024-25 - INR 8,94,24,155.35 - Reimbursement FY 2025-26 – INR 89,250/ FY 2024-25 - INR 1,93,847 - Recovery FY 2025-26 - INR 3,000 FY 2023-24 - INR 51,15,882 Purchase of Stores & Spares FY 2023 - 24 – INR 8,63,29,945	Niil
30	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18

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31	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (9)	Related Party (10)	Related Party (11)	Related Party (12)
1	Name of the related party	**Vedanta Base Metals Limited (VBML)**	**Vedanta Limited (VEDL)**	**Vedanta Oil and Gas Limited (VOGL)(Earlier MALCO Energy Limited)**	**Vedanta Power Limited (VPL)(formerly known as Talwandi Sabo Power Limited)**
2	Country of incorporation of the related party	India	India	India	India
3	Nature of business of the related party	Vedanta Base Metals Limited is a public limited company based in Mumbai, Maharashtra, India. Incorporated on 09 October 2023	VEDL is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is a leading global producer of metals, critical minerals and technology, that powers the industries of today and incubating the industries of tomorrow. The Company has a strong track record of identifying opportunities in sunrise sectors and scaling them into world-class businesses that become the industries of tomorrow. With operations across India, Africa, the Middle East and East Asia, it is embedded in high-growth regions shaping the next era of global development.	Vedanta Oil & Gas is India's leading private sector oil and gas exploration and production company, unlocking the nation's hydrocarbon potential to strengthen energy security. Operating under the brand "Cairn", it holds interests in 44 blocks spanning over 47,000 sq km of acreage across India, with gross 2P (proved plus probable) and 2C (contingent) resources of 1.4 bnboe.	Vedanta Power Limited is engaged in generating and supplying electricity through its 1980 (3×660) MW coal based supercritical thermal power plant at at Village Banawala, Mansa-Talwandi Sabo Road, District Mansa, Punjab, India. The company operates on a Build Own Operate model and supplies power exclusively to Punjab State Power Corporation Limited under a long term Power Purchase Agreement. It was originally incorporated as an SPV by the erstwhile Punjab State Electricity Board.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). *Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	None	None	None	None

7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	NIL	Allocation of Corporate Expenses – INR 34,86,03,548 - Fresh ICD/ICL taken – INR 12,68,29,55,000 - Guarantee Commission Expense – INR 4,98,46,454 - Guarantee taken - INR 75,00,00,000 - Interest Expenses – INR 1,62,99,13,164 - LTIP – INR 6,56,38,283 -Purchase of Goods - INR 2,22,72,043.2 - Recovery – INR 40,20,185.19 - Reimbursement – INR 2,09,04,497 - Sale of Goods & Services – INR 4,22,17,85,548	NIL	Recovery – INR 2,87,538
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL	- Gurantee Commission Expense - INR 2,46,53,828.68 - Reimbursement - INR 15,46,73,698.96 - Recovery - INR 46469	Recovery- Rs 1,17,352 Reimbursement- 1,47,000	NIL
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 45 crore - Purchase of Goods - INR 45 crore	Total Amount: - INR 107.49 crore - Reimbursement – INR 58.00 crore - Recovery – INR 2.25 crore - Transfer of Assets – INR 0.28 crore - Sale of Fixed Assets – INR 1.00 crore - Sale of Scrap – INR 2.00 crore - Purchase of Fixed Assets – INR 1.00 crore - Purchase of Goods & Services – INR 11.96 crore - Purchase of Stores & Spares – INR 1.00 crore - Guarantee Commission Expense – INR 10.00 crore - Interest Expense - INR 20 crore	Total Amount - INR 4 crore - Reimbursement – INR 2.00 crore - Recovery – INR 2.00 crore	Total Amount - INR 0.50 crore - Reimbursement – INR 0.25 crore - Recovery – INR 0.25 crore

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11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Not Applicable	Not Applicable	NIL	NIL
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	0.62%	1.47%	0.05%	0.01%
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	0.13%	1.13%	0.01%
15	Financial performance of the company for the past three financial year	As on March, 2026	As on March 31, 2026	As on March, 2026	As on March, 2026
	Turnover	-	INR 85982 crore	INR 354 crore	INR 5,453 crore
	Profit After Tax	INR (0.015) Crore	INR 17726 crore	INR (191) crore	INR (1,713) crore
	Net Worth	INR (0.03) crore	INR 78,049 crore	INR (474) crore	INR 1,938 crore
		As on March, 2025	As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
	Turnover	-	INR 72805 crore	INR 877 crore	INR 5,223 crore
	Profit After Tax	INR (0.015) crore	INR 17928 crore	INR (188) crore	INR 32 crore
	Net Worth	INR (0.01) crore	INR 75, 399 crore	INR (280) crore	INR 3,654 crore
		As on March, 2024	As on March 31, 2024	As on March 31, 2024	As on March 31, 2024
	Turnover	-	INR 69,663 crore	INR 616 crore	INR 5,267 crore
	Profit After Tax	INR (0.009) crore	INR 6,623 crore	INR (117) crore	INR 602 crore
	Net Worth	INR 0.001 crore	INR 65,536 crore	INR 94 crore	INR 3,623 crore

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	Explanations: *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis*				
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and reimbursement of Salary,Admin and Other Expenses on cost basis, Purchase of Goods and Services (coke,debris) at Arm's length Price	Sale and Purchase of Goods,Services and Scrap at Armslength Price, Sale and Purchase of stores on cost basis, Sale and Purchase of Fixed Asset at Armslength Price, Recovery and Reimbursement of expenses on cost basis, Interest Expense on Loan taken and Gurantee commission Expense on Corporate Gurantee given by Vedanta Limited	Recovery and reimbursement of Salary,Admin and Other Expenses on cost basis	Recovery and reimbursement of Salary,Admin and Other Expenses on cost basis
17	Details of the proposed transaction and particulars of contract to be specifically disclosed				
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The transactions support procurement of goods and services and sharing of resources required for business operations. The arrangement provides cost efficiencies and operational synergies across group entities.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.The transactions provide access to treasury support available within the Group ecosystem.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions, thereby serving the best interests of the Company and its public shareholders.	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions, thereby serving the best interests of the Company and its public shareholders.

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22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VEDL. Except as mentioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VOGL. Except as mentioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VPL. Except as mentioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.
27	Material terms of the proposed transaction	1. Purchase of Coke, Debris at Armslenth Price	1. As per contract and PO - Sale of Ironore and other Goods and Services (raw materials) as signed MSA 2. Recovery-As and when incurred on actual basis 3. Reimbursement-As and when incurred on actual basis 4. Interest Expense on Loan taken at benchmark rate 5. Purchase of Fixed assets on WDV Basis 6. Purchase/ Sale of stores on cost basis 6. Sale/transfer of Fixed Assets on WDV Basis 7.Guarantee Commission Expense on Loan taken at benchmark rate	1. Recovery-As and when incurred on actual basis 2. Reimbursement- As and when incurred on actual basis	1. Recovery-As and when incurred on actual basis 2. Reimbursement- As and when incurred on actual basis

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28	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern	Going Concern
29	Transactions undertaken with the same counterparty for the past three years	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL	Allocation of Corporate Expenses FY 2025-26 – INR 348603548/- FY 2024-25 - INR 247289782/- FY 2023-24 - 290808216/- Fresh ICD/ICL taken FY 2025-26 – INR 12682955000/- FY 2024-25 - INR 2128698912/- FY 2023-24 - INR 2800000000/- Guarantee Commission Expense FY 2025-26 – INR 49846454/- FY 2024-25 - 56649445/- FY 2023-24 - INR 71347164/- Guarantee taken FY 2025-26 - INR 750000000/- Interest Expenses – FY 2025-26 - INR 1,62,99,13,164 FY 2024-25 - 97,13,39,377.53 DY 2023-24 - INR 52,78,86,144 LTIP FY 2025-26 – INR 6,56,38,283 FY 2024-25 - INR 2,93,37,548 FY 2023-24 - INR 5,45,72,986 Purchase of Goods FY 2025-26 - INR 2,22,72,043.2 FY 2024-25 - INR 1,54,08,972 Recovery FY 2025-26 - INR 40,20,185.19 FY 2024-25 - INR 57,97,572 FY 2023-24 - INR 3,54,69,908.49 Reimbursement FY 2025-26 – INR 2,09,04,497 FY 2024-25 - INR 3,53,26,509 FY 2023-24 - INR 2,69,46,788.51 Sale of Goods & Services FY 2025-26 – INR 4,22,17,85,548 FY 2024-25 - INR 3,01,83,45,459 FY 2023-24 - INR 6,58,06,62,135.45 Sale of Scrap FY 2023-24 – INR 9,61,00,709.2	Recovery FY 2024-25 – INR 38,26,740 FY 2023-24 – INR 16,55,666.41	Recovery FY 2025-26 - INR 2,87,538 FY 2024-25 - INR 1,29,773 Reimbursement FY 2023-24 – INR 50,800
30	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18

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31	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

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Sr No	Particulars	Related Party (13)	Related Party (14)	Related Party (15)	Related Party (16)	Related Party (17)
1	Name of the related party	**Vizag General Cargo Berth Private Limited (VGCB)**	**V-Spark Deeptech Ventures Private Limited ("V-Spark")**	**Minova Runaya Private Limited(MRPL)**	**Runaya Refining LLP (RR LLP)**	**Sterlite Electric Limited (SEL)(Formerly known as Sterlite Power Transmission Limited)**
2	Country of incorporation of the related party	India	India	India	India	India
3	Nature of business of the related party	The company is engaged in the development, operation and maintenance of a general cargo berth at Visakhapatnam Port, India. It provides port handling and cargo logistics services, primarily supporting the movement of bulk materials related to group operations.	V-Spark Deeptech Ventures Private Limited ("V-Spark") is proposed to operate as a centralized Technology, Digital and AI Centre of Excellence for Vedanta Group entities, including Vedanta Iron and Steel Limited("VISL"). V-Spark is engaged in providing digital transformation, AI, automation, analytics, technology enablement, innovation advisory, venture clienting, program management, project execution, change management, adoption support, performance monitoring, value realization and knowledge management services.	Manufactures and supplies a range of ground support products including rock bolts, resin capsules & injection chemicals	Runaya Refining LLP is primarily involved in providing end to end green solutions for recovery of Aluminium and processing residual waste from Aluminium smelters.	Sterlite Electric Limited (Formerly known as Sterlite Power Transmission Limited) is primarily engaged in the business of Power products and solutions. Business mainly includes manufacturing of power transmission conductors, optical ground wire cables and power cables. Further, It includes execution of Engineering, Procurement and Construction Contracts (EPC) for replacement of power transmission conductors, optical ground wire cables and power cables as a part of master system integration business.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	Fellow Subsidiary	Private Company in which director's relative is Director	Runaya Refining LLP is considered a related party of VISL as Mr. Naveen Agarwal, who is part of the promoter group of the Company, is a partner in RR LLP.	Fellow Subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None	None	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None		None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	Reimbursement –INR 30812/-	Nil	Sale of Goods & Services –INR 48061594/-	Purchase of Goods & Services –INR 74281397/-	Nil

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8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil	Nil	Nil	Purchases of Goods and services.- INR 21445268.5	Nil
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None	None	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount- INR 6Cr - Purchase of Scrap – INR 2.00 Cr - Purchase of Goods & Services –INR 2.00 Cr - Reimbursement – INR 1Cr - Recovery – INR 1 Cr	Total Amount - 20CR Purchases of Goods and services- INR 18 Crore Recovery- INR 1 Crore Reimbursement- INR 1 Crore	Total Amount- Sale of Goods & Services – INR 10.00 Cr	Total Amount: 20.50 cr Purchase of Goods & Services –INR 20.00 Cr - Recovery –INR 0.50 Cr	Total Amount-INR 11 Cr Sale of Goods & Services – INR 10.00 Cr - Interest Income – INR 1.00 Cr
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	NA	Nil	Not Applicable	Not Applicable	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	0.08% of Annual turnover of ESL Steel Limited(INR 7304 Crore)	0.27% of Annual turnover of ESL	0.14% of Annual Turnover of ESL (INR 7304 Crore)	0.28% of Annual Turnover of ESL (INR 7304 Crore)	0.15% of Annual Turnover of ESL (INR 7304 Crore)
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	3.51%	117.65%	4.09%	20.30%	0.18%
15	Financial performance of the company for the past three financial year	As on March, 2026	As on March, 2026	As on March, 2026	As on March, 2026	As on March, 2026
	Turnover	INR 171 Crores	INR 17 Crore	-	INR 101 Crore	INR 6,162 Crore
	Profit After Tax	INR (43) Crore	INR 2 Crore	-	INR 49 Crore	INR 190 Crore

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	Net Worth	INR (82) Crores	INR 2 Crore	-	INR 58 Crore	INR 2,291 Crore
		As on March, 2025	As on March, 2025	As on March, 2025	As on March, 2025	As on March, 2025
	Turnover	INR 157 Crore	Not Applicable	INR 244.6 Crores	INR 92 Crore	INR 4,924 Crore
	Profit After Tax	INR (30) Crore	Not Applicable	INR 43.93 Crores	INR 32 crore	INR 179 Crore
	Net Worth	INR (41) Crore	Not Applicable	INR 62.59 Crores	INR 13 Crore	INR 1,540 Crore
		As on March, 2024	As on March, 2024	As on March, 2024	As on March, 2024	As on March, 2024
	Turnover	INR 165 Crore	Not Applicable	-	INR 89 Crore	INR 4,906 Crore
	Profit After Tax	INR (30) Crore	Not Applicable	-	INR 13 Crore	INR 218 Crore
	Net Worth	INR (10) Crore	Not Applicable	-	INR 13 Crore	INR 2,592 Crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			The data is not available		
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and Reimbursement of Salary, admin and Other Expenses,Purchase of Goods and Scrap at Arm's length Basis	Purchase of Digital & AI Services	Sale of Goods and Services on arm's length basis (Hotmetal, Power etc)	Dross Processing Services, Recovery and Reimbursement of salary, Admin and other expenses	Hot metal, Power Sale at arm's length price, Interest Income on LC discounting
17	Details of the proposed transaction and particulars of contract to be specifically disclosed		V-Spark will provide Digital & AI services to VISL as a centralized Technology, Digital and AI Centre of Excellence. The services will include digital strategy and roadmap management, digital architecture and governance, AI / analytics / automation support, project management, vendor coordination, data enablement, system integration, digital operations, implementation support, user adoption, change management, service management, performance monitoring and sustainment of digital assets. The Digital & AI Services will be charged on a cost-plus basis. V-Spark will recover the relevant cost base for resources deployed and services provided, along with a 12% service margin			
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18

21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transactions are recurring in nature and form part of Company's ordinary course of business. All related-party transactions are priced at arm's length, validated by an independent expert of global repute. These transactions are expected to contribute to profitable business growth, and are therefore in the best interest of VISL shareholders.	The engagement provides access to advanced digital, AI, automation and technology capabilities through a centralized Centre of Excellence model. The arrangement supports innovation, operational excellence and technology-led value creation for the Company	The proposed transactions are recurring in nature and form part of Company's ordinary course of business. All related-party transactions are priced at arm's length, validated by an independent expert of global repute. These transactions are expected to contribute to profitable business growth, and are therefore in the best interest of VISL shareholders.	The proposed transactions are recurring in nature and form part of Company's ordinary course of business. All related-party transactions are priced at arm's length, validated by an independent expert of global repute. These transactions are expected to contribute to profitable business growth, and are therefore in the best interest of VISL shareholders.	The proposed transactions are recurring in nature and form part of Company's ordinary course of business. All related-party transactions are priced at arm's length, validated by an independent expert of global repute. These transactions are expected to contribute to profitable business growth, and are therefore in the best interest of VISL shareholders.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. *Explanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	Mr. Naveen Agarwal (Promoter) is a Partner in Runaya Refining LLP Except as mentioned above, none of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary
26	Basis of determination of price.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.	The consideration is determined based on the scope of services, estimated effort, expertise involved, cost allocation methodology, prevailing market benchmarks, and commercially negotiated terms.
27	Material terms of the proposed transaction	1. Recovery-As and when incurred on actual basis 2. Reimbursement- As and when incurred on actual basis 3. Purchase of Scrap 4. Cargo Handling Services at Armslength Price	1. Purchase of Digital and AI Services and Hardware as per PO terms 2. Recovery-As and when incurred on actual basis 3. Reimbursement-As and when incurred on actual basis	Sale of goods and services on arms length basis	1.Dross Processing Services 2.Reimbursement- As and when incurred on actual basis	1. Hot metal, Power Sale as per PO terms 2. LC Discounting Charges
28	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern	Going Concern	Going Concern

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29	Transactions undertaken with the same counterparty for the past three years	Reimbursement FY 2025-26 - INR 30812/- Recovery FY 2024-25 - INR 129773/-	Nil	Sale of Goods & Services FY 2025-26 - INR 45565031/- FY 2024-25 - INR 76110384/- FY 2023-24 - INR 349010700/-	Purchase of Goods & Services FY 2025-26 – INR 74281397/- FY 2024-25 - INR 1703400/- Purchase of Stores & Spares FY 2023-24 – INR 938904/- Recovery FY 2023-24 – INR 1055070/-	Interest Income FY 2024-25 - INR 1314810.78/- FY 2023-24 - INR 4751250/- Sale of Goods & Services FY 2024-25 - INR 55613536/- FY 2023-24 - INR 196146816/-
30	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
31	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies, cost efficiencies, economies of scale, business continuity, and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Confidential (C2)

TABLE F: Details of related party contracts/arrangements/transactions entered/to be entered into by WCL a material Subsidiary of the Company in relation to Item No. 6		
Sr No	**Particulars**	**Related Party (1)**
1	Name of the related party	**Hindustan Zinc Limited (HZL)**
2	Country of incorporation of the related party	India
3	Nature of business of the related party	Integrated mining and metals company engaged in the production of zinc, lead and silver, supported by captive power generation facilities (thermal, wind and solar) and processing infrastructure. The entity also produces sulphuric acid and rock phosphate and operates fertilizer and alloys businesses, with mining and smelting operations located across Rajasthan and Uttarakhand.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary

Sensitivity: Internal (C3)

5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None
6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	NIL

Sensitivity: Internal (C3)

8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 2 crore - Purchase of Fixed Assets –INR 0.50 crore - Sale of Fixed Assets –INR 0.50 crore - Reimbursement –INR 0.50 crore - Recovery –INR 0.50 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.

Sensitivity: Internal (C3)

12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials	NIL
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	*0.00% of Annual turnover(less than 0.01%)

Sensitivity: Internal (C3)

15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March 31, 2026
	Turnover	INR 39,009 crore
	Profit After Tax	INR 13,712 crore
	Net Worth	INR 22,475 crore
		As on March 31, 2025
	Turnover	INR 32,927 crore
	Profit After Tax	INR 10,279 crore
	Net Worth	INR 13,326 crore
		As on March 31, 2024
	Turnover	INR 28,084 crore
	Profit After Tax	INR 7,787 crore
	Net Worth	INR 15,233 crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis	
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Recovery and Reimbursement of Salary and Admin Expenses on Cost Basis, Sale and Purchase of Fixed Assets on WDV/arm's length Price
17	Details of the proposed transaction and particulars of contract to be specifically disclosed	

Sensitivity: Internal (C3)

18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.

Sensitivity: Internal (C3)

22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	None of the promoters/Directors/Key Managerial personnels are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable
26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	Not Applicable
31	Whether secured or unsecured?	Not Applicable

Sensitivity: Internal (C3)

33	Material terms of the proposed transaction	1. Sale of Fixed Assets on WDV Basis 2. Purchase of Fixed Assets on WDV Basis 3.Recovery- As and when incurred on actual basis 4.Reimbursement- As and when incurred on actual basis
34	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable
35	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern
36	Transactions undertaken with the same counterparty for the past three years	FY 2025-26 NIL FY 2024-25 NIL FY 2023-24 NIL
37	Duration of shareholder approval.	Refer Point No. 18

Sensitivity: Internal (C3)

38	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Internal (C3)

Sr No	Particulars	Related Party (2)	Related Party (3)	Related Party (4)
1	Name of the related party	**Vedanta Limited (VEDL)**	**Cairn India Holdings Limited (CIHL)**	**THL Zinc Holding BV (TZHB)**
2	Country of incorporation of the related party	India	Jersey	Netherlands
3	Nature of business of the related party	VEDL is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is a leading global producer of metals, critical minerals and technology, that powers the industries of today and incubating the industries of tomorrow. The Company has a strong track record of identifying opportunities in sunrise sectors and scaling them into world-class businesses that become the industries of tomorrow. With operations across India, Africa, the Middle East and East Asia, it is embedded in high-growth regions shaping the next era of global development.	CIHL is a private company incorporated under the Companies (Jersey) Law 1991. The Company's principal activity is that of an investment company	The principal activity of the business is holding investments
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary	Fellow subsidiary	Fellow Subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None	None	None

Sensitivity: Internal (C3)

6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	None	None	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	- Reimbursement- INR 5,98,93,677 - Recovery- INR 5362610	Interest Expense - INR 11,24,56,428.53	Interest Expense - INR 70,68,961.43
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil	Interest Expenses - INR 4,93,91,890	Interest Expenses - INR 31,80,895
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None	None	None

Sensitivity: Internal (C3)

10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 1 crore -Reimbursement- INR 1.00 crore	Total Amount - INR 191.19 crore - Interest Expense – INR 14.19 crore - Borrowings Renewal Approval – INR 180.00 crore	Total Amount - INR 11 crore - Interest Expense – INR 1 crore - Borrowing Renewal Approval – INR 10.00 crore
11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is INR 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials	Not Applicable	Not Applicable	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	Not Applicable (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)

Sensitivity: Internal (C3)

14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. Note: Turnover considered is based on related party standalone turnover	*0.00% of Annual turnover(less than 0.01%)	na (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)	na (Percentage could not be computed as the annual consolidated Turnover of the Company for the immidiately preceeding FY is zero.)
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	As on March 31, 2026	As on March 31, 2026	As on March 31, 2026
	Turnover	INR 85,982 crore	Nil	Nil
	Profit After Tax	INR 17,726 crore	INR 2,247 crore	INR 107 crore
	Net Worth	INR 78,049 crore	INR 8,115 crore	INR 524 crore
		As on March 31, 2025	As on March 31, 2025	As on March 31, 2025
	Turnover	INR 72,805 crore	NIL	NIL
	Profit After Tax	INR 17,928 crore	INR 2,247 crore	INR (2) crore
	Net Worth	INR 75, 399 crore	INR 8,115 crore	INR (2,734) crore
		As on March 31, 2024	As on March 31, 2024	As on March 31, 2024
	Turnover	INR 69,663 crore	NIL	NIL
	Profit After Tax	INR 6,623 crore	INR 1,720 Crores	INR 3 crore
	Net Worth	INR 65,536 crore	INR 7,817 Crores	INR (2,666) crore
	Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis			
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Reimbursement of expenses on cost basis	Interest expenses on Loan taken at Benchmark rate and Borrowings due for Renewal	Interest Expenses on Intercompany Loan at Benchmark Rate and Borrowings due for Renewal
17	Details of the proposed transaction and particulars of contract to be specifically disclosed			

Sensitivity: Internal (C3)

18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18	Refer Point No.10 and 18	Refer Point No.10 and 18
21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders	The proposed transactions relate to recovery and reimbursement of employee, administrative, infrastructure and other shared costs incurred in the ordinary course of business. The arrangement facilitates efficient utilization of common resources, ensures equitable allocation of actual costs and avoids duplication of functions.	The proposed borrowing supports the Company's working capital and business funding requirements while providing financial flexibility and liquidity support	The proposed borrowing supports the Company's working capital and business funding requirements while providing financial flexibility and liquidity support

Sensitivity: Internal (C3)

22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall me interest held through any person over which an individual has control. a. name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VEDL. Except as mentioned above, none of the promoters/Directors/Key Managerial personnels are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/Key Managerial personnels are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.	None of the promoters/Directors/Key Managerial personnels are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable	Not Applicable	Not Applicable
26	Source of funds in connection with the proposed transaction. Explanation: This shall not be applicable to listed banks/ NBFCs.	Not Applicable	Loan Facilities are expected to be provided primarily from internal accruals generated through business operations and funds generated through strategic divestments/capital raising exercises.	Not Applicable
27	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable	The interest rate proposed will be benchmarked by an independent expert against comparable market transactions and is considered within the arm's length range and is considered commercially reasonable.	The interest rate proposed will be benchmarked by an independent expert against comparable market transactions and is considered within the arm's length range and is considered commercially reasonable.

Sensitivity: Internal (C3)

28	Whether secured or unsecured?	Not Applicable	Loan Facilities are unsecured, considering that these are intergroup transactions	Not Applicable
29	Purpose for which funds shall be utilized by the investee company.	Not Applicable	The proposed Loan is to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.	The proposed Loan is to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.
30	Material terms of the proposed transaction	1.Reimbursement- As and when incurred on actual basis	1. Interest Expense on Loan Taken at benchmark rate	1. Interest Expense on Loan Taken at benchmark rate
31	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable	Interest rate would be at arm's length interest rate, as benchmarked by an independent expert of global repute.	Interest rate would be at arm's length interest rate, as benchmarked by an independent expert of global repute.
32	Maturity / due date	Not Applicable		
33	Repayment schedule & terms	Not Applicable		
33	Material covenants of the proposed transaction	Not Applicable	While there are no material covenants, each facility agreement will be structured based on specific business requirements of related party and Interest rate would be at arm's length interest rate, as benchmarked by an independent expert of global repute.	While there are no material covenants, each facility agreement will be structured based on specific business requirements of related party and Interest rate would be at arm's length interest rate, as benchmarked by an independent expert of global repute.
34	Whether secured or unsecured?	Not Applicable	Unsecured	Unsecured
35	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Not Applicable	The proposed Loan is to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.	The proposed Loan is to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.

Sensitivity: Internal (C3)

36	The purpose for which the funds will be utilized by the listed entity / subsidiary	Not Applicable	The proposed Loan is to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.	The proposed Loan is to support the Company's working capital requirements and to fund capital expenditure requirements and ongoing projects of the Company.
37	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern	Going Concern
38	Transactions undertaken with the same counterparty for the past three years	FY 2025-26 -Reimbursement- INR 5,98,93,677 -Recovery- INR 5362610 FY 2024-25 -Reimbursement- INR 27,95,22,741 -Recovery - INR 53,62,610 -Purchase of goods & Services-INR 1,87,33,203 -Purchase of Fixed Asset-INR 1,68,50,685 FY 2023-24 -Reimbursement - INR 8,64,19,921 -Recovery - INR 3,58,93,961 -Purchase of goods & Services - INR 13,43,35,887	FY 2025-26 -Interest Expense - INR 1,12,456,428.53 FY 2024-25 -Interest Expense - INR 11,53,41,128.30 FY 2023-24 -Interest Expense - INR 10,62,40,756.26 -Additional Loan taken - INR 6,83,14,017.75	FY 2025-26 -Interest Expense - INR 70,68,961.43 FY 2024-25 -Interest Expense - INR 66,51,253.59 FY 2023-24 -Interest Expense-INR 64,07,520.3
39	Duration of shareholder approval.	Refer Point No. 18	Refer Point No. 18	Refer Point No. 18
40	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Internal (C3)

TABLE G: Details of related party contracts/arrangements/transactions entered/to be entered into by DCCPL a material Subsidiary of the Company in relation to Item No. 7		
Sr No	**Particulars**	**Related Party (1)**
1	Name of the related party	**Vedanta Limited (VL)**
2	Country of incorporation of the related party	India
3	Nature of business of the related party	VEDL is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is a leading global producer of metals, critical minerals and technology, that powers the industries of today and incubating the industries of tomorrow. The Company has a strong track record of identifying opportunities in sunrise sectors and scaling them into world-class businesses that become the industries of tomorrow. With operations across India, Africa, the Middle East and East Asia, it is embedded in high-growth regions shaping the next era of global development.
4	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Fellow Subsidiary
5	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	None

Sensitivity: Internal (C3)

6	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). E*xplanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered* .	None
7	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (Transaction wise details to be provided)	- Purchase of Goods and Services - INR 1,57,94,898 - Reimbursement- INR 2,02,17,222
8	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil
9	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	None
10	Total amount of all the proposed transactions being placed for approval in the current meeting.	Total Amount - INR 0.26 crore - Purchase of Goods and Services- INR 0.01 crore - Reimbursement- INR 0.25 crore

Sensitivity: Internal (C3)

11	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Since the Company's turnover as per the last financial statements i.e., for FY 2026 (pre-demerger period) was Nil, the transactions would be considered as material related party transactions under the Listing Regulations. These transactions are largely operational in nature, in the ordinary course of business and at arm's length. Further, the consolidated revenue from operations for VISL for FY 2026 is ₹ 13,339 crores. In this context, these RPTs are not material in nature, considering the eventual size of Company operations.
12	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year and the impact of such transactions on Company's financials	Not Applicable
13	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	8.67%
14	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available. *Note: Turnover considered is based on related party standalone turnover*	0.00%
15	Financial performance and financial profile of the company for the past three financial years, including critical performance and key balance sheet statistics for past three financial years.	**As on March 2026**
	Turnover	INR 85982 crore

Sensitivity: Internal (C3)

	Profit After Tax	INR 17726 crore
	Net Worth	INR 78,049 crore
		As on March 2025
	Turnover	INR 72805 crore
	Profit After Tax	INR 17928 crore
	Net Worth	INR 75,399 crore
		As on March 2024
	Turnover	INR 69,663 crore
	Profit After Tax	INR 6,623 crore
	Net Worth	INR 65,536 crore
	Explanations: *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis*	-
16	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of Power at Armslength Price, Reimbursement of Salary, Admin and other Expenses on Cost basis
17	Details of the proposed transaction and particulars of contract to be specifically disclosed	
18	Tenure of the proposed transaction (tenure in number of years or months to be specified)	11 months (May 2026 to March 27)
19	Whether omnibus approval is sought and such disclosure has been made regarding the approval of the Audit Committee	Yes, these related party transactions are recurring transactions, in the ordinary course of business for both transacting parties. The actual transactions are reviewed quarterly by the Audit & Risk Management Committee against the approved limits. Further, these transactions are also validated for arm's length pricing at half yearly intervals by an independent expert of global repute and their report is reviewed/ taken on record by the Audit & Risk Management Committee.
20	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Refer Point No.10 and 18

Sensitivity: Internal (C3)

21	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	The proposed transactions support efficient utilization of materials and operational resources while generating commercial value for both entities.
22	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. *Explanation: Indirect interest shall me interest held through any person over which an individual has control.* a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Anil Agarwal, Non Executive Chairman on the Board of VISL is also a Non Executive Chiarman on the Board of VEDL Except as mentioned above, none of the promoter(s)/ director(s) / key managerial personnel are interested, financially or otherwise, in the proposed transactions, except to the extent of their shareholding.
23	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The actual transactions are validated for arm's length pricing at half yearly intervals by an independent expert of global repute.
24	Other information relevant for decision making.	All important information forms part of the statement stating out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this notice
25	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	The transaction is proposed with a group entity considering its operational integration, specialized capabilities, business efficiencies, and ability to provide goods/services on commercially competitive terms. Accordingly, no separate bidding process was considered necessary

Sensitivity: Internal (C3)

26	Basis of determination of price and the manner of determining the pricing and other commercial terms to be included in the contract	The price is determined based on prevailing market prices, comparable third-party quotations, underlying cost structures, contractual terms, and other relevant commercial considerations to ensure that the transaction is undertaken on arm's length basis.
27	Source of funds in connection with the proposed transaction. *Explanation: This shall not be applicable to listed banks/ NBFCs.*	Not Applicable
28	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable
29	Purpose for which funds shall be utilized by the investee company.	Not Applicable
30	Material terms of the proposed transaction	Not applicable
31	Latest credit rating of the related party Note: a. Standalone rating to be provided while option to provide structured obligation rating (SO rating) and credit enhancement rating (CE rating), if any b. This shall be applicable in case of investment in debt securities.	Not Applicable
32	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	Not Applicable
33	Maturity / due date	Not Applicable
34	Repayment schedule & terms	Not Applicable
35	Material covenants of the proposed transaction	Not Applicable
36	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	Not Applicable

Sensitivity: Internal (C3)

37	The purpose for which the funds will be utilized by the listed entity / subsidiary	Not Applicable
38	Details of solvency status and going concern status of the related party during the last three financial years:	Going concern
39	Transactions undertaken with the same counterparty for the past three years.	Purchase of Goods and Services- FY 2025-26 - INR 1,57,94,898 FY 2024-25 - INR 3,47,33,622 FY 2023-24 - INR 3,05,73,455 Reimbursement FY 2025-26 - INR 2,02,17,222 FY 2024-25 - INR 2,27,09,143 FY 2023-24 - INR 1,07,66,578 Recovery FY 2023-24 - INR 7,33,524 Purchase of Stores FY 2023-24 - INR 2,28,681 Sale of stores FY 2023-24 - INR 5,280
40	Duration of shareholder approval.	Refer Point No. 18
41	Details of comparative advantage gained from the RPT vis-à-vis transaction with any other unrelated party.	The proposed RPT is expected to provide operational synergies/ cost efficiencies/ economies of scale/business continuity and access to specialized expertise available within the Group. Comparable benefits may not be available through unrelated parties without incurring additional costs and execution risks.

Sensitivity: Internal (C3)